

Assembly Concurrent Resolution No. 1—Joint Rules Committee

FILE NUMBER.....

ASSEMBLY CONCURRENT RESOLUTION—Establishing the Governor's Task Force on Tax Policy in Nevada.

WHEREAS, Nevada is the fastest growing state in the country, with the biggest gains being made in the populations of school-aged children and senior citizens; and

WHEREAS, The rate of growth of Nevada's population is much faster than the rate of growth of its public revenue; and

WHEREAS, Nevada is falling behind in the revenue collections needed for funding K-12 education, for meeting the long-term care needs of its growing senior population, and for keeping pace with soaring energy demands and the costs of those demands; and

WHEREAS, When there is a disparity between the growth in revenues from current revenue sources and the growth in public spending needed to maintain current governmental services, a structural deficit in the state budget arises; and

WHEREAS, The underlying reasons for such a structural budgetary deficit in Nevada are complex and have accumulated over many years; and

WHEREAS, The development of a broad-based tax structure that is reflective of the diversity of Nevada's economy is a desirable policy and worthy of study; now, therefore, be it

RESOLVED BY THE ASSEMBLY OF THE STATE OF NEVADA, THE SENATE CONCURRING, That there is hereby created a Governor's Task Force on Tax Policy in Nevada consisting of two members appointed by the Governor, two members appointed by the Majority Leader of the Senate and two members appointed by the Speaker of the Assembly; and be it further

RESOLVED, If additional representation is desired, two additional members may be appointed by the Governor, one representing taxpayers and one representing services supported primarily by public revenue; and be it further

RESOLVED, That at its initial meeting, the Task Force shall identify the specific taxes to be reviewed, with consideration given to the review of such taxes as those on gross receipts, mining, property, sales or services, business profits, employees of business, slot route operators and car rental companies; and be it further

RESOLVED, That the Task Force shall also focus on broader tax policy issues, such as optimal tax rates and the structural budgetary deficits, and consider ways to reduce budgetary reliance on volatile or cyclical revenue streams; and be it further

RESOLVED, That the Task Force may engage in a collective review of the various fees charged by agencies of the state that have not been increased for a substantial length of time; and be it further

RESOLVED, That the Task Force shall solicit the state executive branch, businesses, labor organizations and local governments for comments and suggestions for changes to Nevada's tax policy with the intent being to gather public spending recommendations for support of K-12 education and long-term care needs of the general public, including our growing senior population; and be it further

RESOLVED, That the Task Force shall also consider the desirability of the lowering of the state's sales and use taxes over time as new tax revenues become available; and be it further

RESOLVED, That the Task Force is entitled to submit five bill draft requests, and any recommended legislation must include a plan to broaden the tax base so that it is reflective of the diversity of the state's economy; and be it further

RESOLVED, That the Task Force shall develop one or more definitive proposals to carry out the state's need to provide additional revenue for state programs, to stabilize the tax base and to reduce the long-term structural deficit of the state budget; and be it further

RESOLVED, That the Task Force on Tax Policy in Nevada shall, on or before November 15, 2002, submit a report of the results of its review and any recommendations for legislation to the Governor and the Director of the Legislative Counsel Bureau for transmittal to the 72nd session of the Nevada Legislature.