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NEVADA

Tax System.—The Nevada tax system is based on a general sales and use tax law. In addition, the legislature has levied casino taxes, a property tax and certain excise, license and privilege taxes. An outline of the Nevada tax system follows:

Title of Tax	Basis—Rates	Due Dates
Corporate organization and qualification fees.	From \$175 per \$75,000 or less of authorized capital stock to \$425 per \$1,000,000 plus \$225 per each additional \$500,000. Maximum amount—\$25,000.	Domestic and foreign—upon incorporation or qualification or increase of capital stock.
Annual corporation report fee.	\$85 flat rate for domestic and foreign corporations; \$165 for initial list of officers and directors.	Last day of the month in which anniversary of incorporation occurs.
Business privilege tax.	\$25 per employee, per quarter. Business license application fee, \$25.	Reports and payments—last day of the month following each quarter.
General property tax.	General property—35% of taxable value of real and tangible personal property. Aggregate of state and local rates fixed to meet budget; not to exceed 5¢ per \$1 of assessed valuation.	General property—Returns—July 31. Payment—by 3rd Monday of August or in 4 equal installments on 3rd Monday of August and 1st Monday of October, January and March.
Net proceeds of minerals tax.	Dependent on the ratio of the net proceeds to the gross proceeds of the operation as a whole: the rate is 2% for a net-to-gross percentage of less than 10%; 2.5% for a percentage of at least 10% but less than 18%; 3% for a percentage of at least 18% but less than 26%; 3.5% for a percentage of at least 26% but less than 34%; 4% for a percentage of at least 34% but less than 42%; 4.5% for a percentage of at least 42% but less than 50%; and 5% for a percentage of 50% or more and where annual net proceeds exceed \$4 million.	Reports—February 16. Payment—May 10. Estimated report—April 1. Prepayments required from large geographically separate extraction operations on August 1 (for preceding 6 months) and on November 1 and the following February 16 (for preceding calendar quarter).
Gaming tax.	County licenses, from \$10 to \$50 per month; state licenses, from 3% to 6.25% of gross revenue per month; state licenses, minimum of \$100, based on number of games operated.	Reports—as required. Payment—county licenses, quarterly in advance; state licenses, 24th day of the month following the month for which the fee is calculated; the additional state tax, due annually prior to December 31 for the ensuing calendar year.
Casino entertainment tax.	10% of amounts paid for admission, food, refreshment, service or merchandise.	Reports and payment—24th of each month.
Alcoholic beverage tax.	Excise—malt beverages, 9¢ per gal. Liquor, 0.5% through 14% alcohol, 40¢; more than 14% through 22% alcohol, 75¢; over 22% alcohol, \$2.05 per gal.	Reports and payments—importers and manufacturers, by 20th of each month (3% discount if paid by 15th of month); out-of-state vendors, by 10th of each month.
Motor vehicle fuel tax; special fuel tax; inspection fee.	Gasoline and gasohol—23¢ per gallon. Additional county taxes—from 5¢ to 10¢ per gallon. Combined state/county rates vary from a minimum 28¢ per gallon to a maximum of	Gasoline—Returns and payment—25th day of each month.

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Oil and gas administrative fee.	33¢ per gallon depending upon the county. Diesel fuel—27¢ per gallon. Aviation fuel—2¢ per gallon; counties have an option, by ordinance, to impose an additional 1¢ to 9¢ per gallon tax.	
	Special fuel—27¢ per gallon of fuel used in internal combustion engines to propel motor vehicles, except gasoline. Compressed natural gas, 21¢ per gallon. Liquefied petroleum gas, 22¢ per gallon. Water-phased hydro-carbon fuel, 19¢ per gallon.	Special fuel—Users' reports—last day of January, April, July and October; suppliers' reports—last day of each month. Payment—with report.
	Inspection fee—0.055¢ per gallon of motor vehicle fuel or lubricating oil shipped into or held for sale within the state.	Inspection fee—On or before the last day of each calendar month.
	Petroleum discharge fee—0.75¢ per gallon of motor vehicle fuel, diesel fuel of grade 1 or 2 and other heating oil refined or imported in Nevada. Imposition depends on the fund balance.	Petroleum fee—Reports due the last working day of the month.
Oil and gas administrative fee.	10¢ per barrel of oil or per 50,000 cubic feet of natural gas, as appropriate.	Returns and payments—last day of month.
Cigarette taxes.	Permit processing fee for oil wells—\$200; geothermal wells—from \$50 for domestic wells to \$500 for industrial wells.	Reports—dealers, not later than 20 days after the end of each month. Payment—at time of purchase of tax stamps, unless authorized to defer payment.
	Cigarettes—35¢ per pack of 20 cigarettes. Tobacco products—30% of wholesale price.	
Realty transfer tax.	65¢ per \$500 value or fraction in counties with less than 400,000 population; otherwise, \$1.25 per \$500 of value.	Payment—to be evidenced by county recorder.
Sales and use taxes.	2% of gross receipts from sales of tangible personal property or selected services or sales price of tangible personal property stored, used, or consumed plus 4.5% on sale or use of taxable property in any county.	Reports and payment—last day of each month for the preceding month (quarterly for taxpayers having gross monthly sales of less than \$10,000).
		Reports—first Monday of March.
Utilities fees.	2% of net profits made in the operation of any public utility for which county franchise is granted.	Payment—first Monday of July.
	Additional tax of not over 4.25 mills (3.5 mills for railroads) per dollar of gross operating revenue of intrastate utilities and general improvement districts, minimum, \$10.	Reports—April 15. Payment—July 1 or quarterly on first day of July, October, January, and April.
Insurance companies tax.	3.5% of gross premium income of preceding year covering property or risks in the state less dividends returned, return premiums and premiums received for reinsurance. The same rate applies to surplus line brokers and independent procurers. 1.75% reduced rate for a Nevada domestic company maintaining a qualified home office in Nevada. The rate also applies to a foreign company establishing a qualified regional office.	Reports and payment—March 15 except unauthorized insurance, 30 days after procurement or renewal. Estimated payment—due quarterly on the last day of the last month of each calendar quarter. Surplus lines brokers owing more than

Title of Tax	Basis—Rates	Due Dates
Estate tax; generation-skipping transfer tax.	Foreign companies subject to retaliatory taxes.	\$1,000 in a quarter must report and pay within 45 days after the end of the quarter.
	Basic federal estate tax credit for state death taxes for residents and nonresident decedents.	Returns—on or before the date the federal estate tax return is due. Payment—within 9 months from the date of death.
	Generation-skipping transfer—Tax imposed to absorb federal generation-skipping transfer tax credit.	