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# ESTIMATED REVENUE GENERATED FROM INCREASE IN RATES OF SELECTED TAXES (MILLIONS OF DOLLARS)

|                                                                                                | EFFECTIVE<br>DATE | FY 2003-04 | FY 2004-05 |
|------------------------------------------------------------------------------------------------|-------------------|------------|------------|
| 1. REDUCTION OF CIGARETTE STAMP FEE - Allow Only 0.5% Dealer Collection Allowance              | 7/1/2003          | \$3.2      | \$3.8      |
| 2. REDUCTION OF OTHER TOBACCO ALLOWANCE - Allow Only 0.5% Dealer Collection Allowance          | 7/1/2003          | \$0.1      | \$0.1      |
| 3. REDUCTION OF LIQUOR TAX ALLOWANCE - Allow Only 0.5% Dealer Collection Allowance             | 7/1/2003          | \$0.9      | \$0.9      |
| 4. REDUCTION OF RETAILER SALES TAX ALLOWANCE - Allow Only 0.5% Dealer Collection Allowance     | 7/1/2003          | \$10.7     | \$11.3     |
| 5. BUSINESS LICENSE FEE - Convert to \$50 Annual Fee                                           | 7/1/2003          | \$11.8     | \$12.3     |
| 6. LIVE ENTERTAINMENT TAX - Amount Generated by 10% on Taxable Activities                      | 7/1/03 & 1/1/04   | \$47.9     | \$81.1     |
| 7. CIGARETTE TAX - 25 Cent Increase in FY 2004; Additional 15 Cent Increase in FY 2005         | 7/1/2003          | \$39.8     | \$62.9     |
| 8. LOCAL SCHOOL SUPPORT TAX - 0.25% Increase in Tax                                            | 10/1/2003         |            |            |
| 9. LIQUOR TAX - 89% Increase in Tax per Gallon per Type of Liquor by Alcohol Content           | 7/1/2003          | \$18.0     | \$18.4     |
| 10. GAMING PERCENTAGE FEE TAX - 0.25% Increase on Each Bracket                                 | 7/1/2003          |            |            |
| 11. QUARTERLY RESTRICTED SLOT TAX - 33% Increase in Tax                                        | 7/1/2003          | \$2.3      | \$2.4      |
| 12. SECRETARY OF STATE FEES - Commercial Recording (AB 536), Securities and Notary Fees        | 7/1/03 & 10/1/03  | \$21.0     | \$25.5     |
| 13. BUSINESS LICENSE TAX - 10% Increase in Tax (Current Statutory Definition of Base)          | 7/1/2003          |            |            |
| 14. STATE ROOM TAX - 0.25% Tax on Price of the Occupied Room                                   | 8/1/2003          |            |            |
| 15. BANK FRANCHISE TAX - 1% Tax on Net Income of Financial Institutions Attributable to Nevada | 7/1/2003          |            |            |
| 16. REAL PROPERTY TRANSFER TAX - 1/4 of 1% (\$1.25 per \$500 of taxable value)                 | 1/1/2004          |            |            |
| 17. PAYROLL TAX - 1% Tax on Gross Wages Covered by Unemployment Insurance Tax                  | 1/1/2004          |            |            |
| 18. SERVICES TAX - 0.5% Tax on All Service Based Categories                                    | 7/1/2004          |            |            |
| 19. NET PROFITS TAX - 1% Tax on Net Income of Business                                         | 7/1/2004          | \$155.5    | \$218.6    |
| TOTAL FISCAL YEAR COLLECTIONS                                                                  |                   |            | \$374.1    |
| TOTAL 2003-2005 BIENNIIUM COLLECTIONS                                                          |                   |            |            |
| CIGARETTE TAX - 25 Cent Increase in FY 2004; Additional 25 Cent Increase in FY 2005            | 7/1/2003          | \$39.8     | \$77.8     |

SELECT COMMITTEE ON STATE REVENUE  
AND EDUCATION FUNDING

Fiscal Analysis Division  
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