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**General Fund Revenues
Value of Revenue Alternatives
Based on SB 508 Revenue Sheet**

<u>Tax</u>	<u>FY 2003-04</u>	<u>FY 2004-05</u>	<u>Comments</u>
Reduce cigarette stamp fee to 0.5%	\$3,500,000	\$3,600,000	
Reduce other tobacco allowance to 0%	\$100,000	\$100,000	
Reduce liquor tax allowance to 0%	\$800,000	\$800,000	
Reduce sales tax allowance to 0%	\$19,000,000	\$20,100,000	
Business license fee - \$100 per year	\$23,500,000	\$24,500,000	
Live entertainment - 10% casino/non-casino	\$47,900,000	\$81,100,000	
Cigarettes - 65 cent increase	\$95,000,000	\$99,000,000	
Liquor - 50% increase	\$10,100,000	\$10,400,000	
Gaming % fees - 0.25% in FY 2004 and 0.25% in FY 2005	\$22,500,000	\$48,800,000	
Restricted Slots - 33% in FY 2004 and 50% in FY 2005	\$2,300,000	\$2,400,000	Increase 33% in FY 2004.
Secretary of State Fees	\$14,800,000	\$17,300,000	
Business license tax - increase to \$125 in FY 2004 and reduce to \$85 in FY 2005			
Bank Franchise Fees - 5%	\$20,500,000	\$22,100,000	
Real estate transfer - \$1.88 per \$500 - first \$100,000 exempt	\$24,200,000	\$48,500,000	Increase to \$1.10 per \$500 - No exemptions
<u>Other Revenue Alternatives</u>			
Increase BLT to \$190 in FY 2004 and 2005	\$72,000,000	\$74,160,000	
5% Net Profit - implement January 2005	\$0	\$68,000,000	Each 1% = \$32m. Retain 15% of collections in stabilization reserve
Less - loss in banking franchise fee	\$0	-\$11,050,000	
Estimated revenues by fiscal year	\$356,200,000	\$509,810,000	
Biennial total		\$866,010,000	