

ASSEMBLY BILL NO. 3—COMMITTEE OF THE WHOLE

JUNE 27, 2008

Referred to Committee of the Whole

SUMMARY—Provides for transfers of certain money to the State General Fund. (BDR S-26)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; requiring the transfer of certain money to the State General Fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Notwithstanding any provision of law to the
2 contrary, the State Controller shall:
3 1. Transfer \$4,000,000 to the State General Fund from the
4 Disaster Relief Account created pursuant to NRS 353.2735.
5 2. Transfer \$3,500,000 to the State General Fund from the
6 Fund for Mortgage Lending created pursuant to NRS 645F.270.
7 3. Transfer \$800,000 to the State General Fund from the
8 amount held in reserve for the program to issue revenue bonds for
9 industrial development described in NRS 349.400 to 349.670,
10 inclusive.
11 4. Transfer \$4,000,000 to the State General Fund from the
12 amount held in reserve for the Central Repository for Nevada
13 Records of Criminal History created pursuant to NRS 179A.075.
14 5. Transfer \$4,000,000 to the State General Fund from the
15 Fund for Care of Sites for Disposal of Radioactive Waste created by
16 NRS 459.231.
17 6. Transfer to the State General Fund \$3,500,000 from the
18 revolving account within the State General Fund established
19 pursuant to section 5 of chapter 432, Statutes of Nevada 2005, at



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- 1 page 1933, by the Division of Emergency Management of the
- 2 Department of Public Safety.
- 3 **Sec. 2.** This act becomes effective on July 1, 2008.



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