

ASSEMBLY BILL NO. 150—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF CONTROLLER)

FEBRUARY 5, 1999

Referred to Committee on Ways and Means

SUMMARY—Abolishes state highway payroll clearing account. (BDR 35-665)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to the department of transportation; abolishing the state highway payroll clearing account; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 408.227 is hereby repealed.
2 **Sec. 2.** The state controller shall, as soon as practicable after July 1,
3 1999, transfer any money in the state highway payroll clearing account
4 created pursuant to NRS 408.227 which has not been committed for
5 expenditure, to the state general fund.
6 **Sec. 3.** This act becomes effective on July 1, 1999.
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TEXT OF REPEALED SECTION

408.227 State highway payroll clearing account: Establishment; reimbursement; placement in banks.

1. The state highway payroll clearing account is hereby established to pay the payroll of the department. As the payroll warrants are presented to the state highway payroll clearing account for payment, the state treasurer shall reimburse the state highway payroll clearing account.

2. The director shall place the state highway payroll clearing account in one or more banks of reputable standing which have been approved by the state board of finance.

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