ASSEMBLY BILL NO. 211–ASSEMBLYMEN PRICE, COLLINS, CHOWNING, CLABORN, DE BRAGA, PARKS, GIUNCHIGLIANI, ARBERRY, OHRENSCHALL, GIBBONS, WILLIAMS, VON TOBEL, SEGERBLOM, BUCKLEY, CARPENTER AND BACHE

FEBRUARY 11, 1999

Referred to Committee on Taxation

SUMMARY—Revises exemption from taxes for real and personal property of certain apprenticeship programs. (BDR 32-106)

FISCAL NOTE: Effect on Local Government: Yes.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets [~~omitted material~~] is material to be omitted.

AN ACT relating to taxation; providing that certain property held by a legal entity formed by an apprenticeship committee is property of the apprenticeship committee for purposes of exemption from property taxes; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 361.106 is hereby amended to read as follows:

361.106 1. Except as otherwise provided in subsection 2, the real and personal property of an apprenticeship program owned by a local or state apprenticeship committee is exempt from taxation if the program is:

(a) Operated by an organization which is qualified pursuant to 26 U.S.C. § 501(c)(3) or (5); and

(b) Registered and approved by the state apprenticeship council pursuant to chapter 610 of NRS [~~.~~] ***or by the Federal Government pursuant to 29 U.S.C. § 50.***

2. If any property exempt from taxation pursuant to subsection 1 is used for a purpose other than that of the apprenticeship program required in subsection 1, and a rent or other valuable consideration is received for its use, the property must be taxed, unless the rent or other valuable consideration is paid or given by an organization that qualifies as a tax-exempt organization pursuant to 26 U.S.C. § 501(c)(3).

3. Property that is held on behalf of or in trust for a local or state apprenticeship committee by any other legal entity formed by the committee shall be deemed to be property owned by the local or state apprenticeship committee for the purposes of subsection 1.

Sec. 2. This act becomes effective on July 1, 1999.

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