

Assembly Bill No. 211—Assemblymen Price, Collins, Chowning, Claborn, de Braga, Parks, Giunchigliani, Arberry, Ohrenschall, Gibbons, Williams, Von Tobel, Segerblom, Buckley, Carpenter and Bache

CHAPTER.....

AN ACT relating to taxation; revising the provisions governing the exemption of the property of apprenticeship programs from property taxes; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 361.106 is hereby amended to read as follows:

361.106 1. Except as otherwise provided in subsection 2, the real and personal property of an apprenticeship program ~~owned~~ *is exempt from taxation if the property is:*

(a) Held in a trust created pursuant to 29 U.S.C. § 186; or

(b) Owned by a local or state apprenticeship committee ~~is exempt from taxation if~~ *and the apprenticeship* program is:

~~[(a)]~~ *(1)* Operated by an organization which is qualified pursuant to 26 U.S.C. § 501(c)(3) or (5); and

~~[(b)]~~ *(2)* Registered and approved by the state apprenticeship council pursuant to chapter 610 of NRS.

2. If any property exempt from taxation pursuant to subsection 1 is used for a purpose other than that of the apprenticeship program required in subsection 1, and a rent or other valuable consideration is received for its use, the property must be taxed, unless the rent or other valuable consideration is paid or given by an organization that qualifies as a tax-exempt organization pursuant to 26 U.S.C. § 501(c)(3).

Sec. 2. This act becomes effective on July 1, 1999.

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