ASSEMBLY BILL NO. 211–ASSEMBLYMEN PRICE, COLLINS, CHOWNING, CLABORN, DE BRAGA, PARKS, GIUNCHIGLIANI, ARBERRY, OHRENSCHALL, GIBBONS, WILLIAMS, VON TOBEL, SEGERBLOM, BUCKLEY, CARPENTER AND BACHE

FEBRUARY 11, 1999

Referred to Committee on Taxation

SUMMARY—Revises exemption from taxes for real and personal property of certain apprenticeship programs. (BDR 32-106)

FISCAL NOTE: Effect on Local Government: Yes.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets [~~omitted material~~] is material to be omitted.

AN ACT relating to taxation; revising the provisions governing the exemption of the property of apprenticeship programs from property taxes; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 361.106 is hereby amended to read as follows:

361.106 1. Except as otherwise provided in subsection 2, the real and personal property of an apprenticeship program [~~owned~~] ***is exempt from taxation if the property is:***

(a) Held in a trust created pursuant to 29 U.S.C. § 186; or

(b) Owned by a local or state apprenticeship committee [~~is exempt from taxation if~~] ***and*** the ***apprenticeship*** program is:

[~~(a)~~] ***(1)*** Operated by an organization which is qualified pursuant to 26 U.S.C. § 501(c)(3) or (5); and

[~~(b)~~] ***(2)*** Registered and approved by the state apprenticeship council pursuant to chapter 610 of NRS.

2. If any property exempt from taxation pursuant to subsection 1 is used for a purpose other than that of the apprenticeship program required in subsection 1, and a rent or other valuable consideration is received for its

use, the property must be taxed, unless the rent or other valuable consideration is paid or given by an organization that qualifies as a tax-exempt organization pursuant to 26 U.S.C. § 501(c)(3).

Sec. 2. This act becomes effective on July 1, 1999.

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