Assembly Bill No. 234–Committee on Ways and Means

CHAPTER.....

AN ACT relating to state financial administration; repealing the permanent net proceeds fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 362.173 is hereby repealed.
Sec. 2. The state treasurer shall transfer any balance remaining unexpended on the effective date of this act in the permanent net proceeds fund to the state general fund.
Sec. 3. This act becomes effective upon passage and approval.