

ASSEMBLY BILL NO. 26—ASSEMBLYMAN NEIGHBORS

PREFILED JANUARY 8, 1999

Referred to Committee on Government Affairs

SUMMARY—Revises distribution of federal money received by State of Nevada from lease of federal lands. (BDR 26-361)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to state financial administration; revising the provisions governing the distribution of federal money received by this state from the lease of federal lands; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 328.450 is hereby amended to read as follows:
- 2 328.450 1. ~~[The state treasurer shall deposit in the state distributive~~
- 3 ~~school account in the state general fund money received in each fiscal year~~
- 4 ~~pursuant to 30 U.S.C. § 191 in an amount not to exceed \$7,000,000.~~
- 5 ~~—2.]~~ Any amount received in a fiscal year by the state treasurer pursuant
- 6 to 30 U.S.C. § 191 ~~[in excess of \$7,000,000]~~ must be deposited in the
- 7 account for revenue from the lease of federal lands, which is hereby
- 8 created.
- 9 ~~[3.]~~ 2. The interest and income earned on the money in the account,
- 10 after deducting any applicable charges, must be credited to the account.
- 11 **Sec. 2.** NRS 328.460 is hereby amended to read as follows:
- 12 328.460 The state controller shall apportion money in the account for
- 13 revenue from the lease of federal lands as follows:
- 14 1. Twenty-five percent to the state distributive school account in the
- 15 state general fund.
- 16 2. Seventy-five percent to the counties from which the fuels, minerals
- 17 and geothermal resources are extracted. ~~[Of the amount received by each~~
- 18 ~~county, one-fourth must be distributed to the school district in that county.]~~

1 **Sec. 3.** NRS 328.470 is hereby amended to read as follows:
2 328.470 1. The state controller shall ascertain from the reports
3 received by the state treasurer the portion of money in the account for
4 revenue from the lease of federal lands attributable to activities in each
5 county and apportion the money payable to counties accordingly.
6 2. All money received ~~for~~
7 ~~—(a) By the~~ **by a** county treasurer pursuant to this section must be
8 deposited in the general fund of the county ~~for the county school district~~
9 ~~fund, as the case may be; and~~
10 ~~—(b) By a county or school district~~ **and** must be used for:
11 ~~{(1)}~~ **(a)** Construction and maintenance of roads and other public
12 facilities;
13 ~~{(2)}~~ **(b)** Public services; and
14 ~~{(3)}~~ **(c)** Planning.
15 **Sec. 4.** This act becomes effective on July 1, 1999.