

ASSEMBLY BILL NO. 268—COMMITTEE ON ELECTIONS,
PROCEDURES, AND ETHICS

FEBRUARY 16, 1999

Referred to Committee on Elections, Procedures, and Ethics

SUMMARY—Revises certain reporting dates concerning projections and estimates of economic forum. (BDR 31-1373)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to the economic forum; revising certain reporting dates to the governor and the legislature concerning the projections and estimates of the economic forum; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 353.228 is hereby amended to read as follows:
2 353.228 1. The economic forum impaneled pursuant to NRS
3 353.226 shall:
4 (a) Make such projections for economic indicators as it deems
5 necessary to ensure that an accurate estimate is produced pursuant to
6 paragraph (b);
7 (b) Provide an accurate estimate of the revenue that will be collected by
8 the state for general, unrestricted uses, and not for special purposes, during
9 the biennium that begins on the second July 1 following the date on which
10 the economic forum was empaneled;
11 (c) Request such technical assistance as the economic forum deems
12 necessary from the technical advisory committee created by NRS 353.229;
13 (d) On or before December 1 of the year in which the economic forum
14 was empaneled, prepare a written report of its projections of economic
15 indicators and estimate of future state revenue required by paragraphs (a)
16 and (b) and present the report to the governor and the legislature; ~~and~~
17 (e) ~~On or before May 1~~ ***After February 20th but on or before***
18 ***February 25th*** of the year following the year in which the economic forum

1 was empaneled, prepare a written report confirming or revising the
2 projections of economic indicators and estimate of future state revenue
3 contained in the report prepared pursuant to paragraph (d) and present the
4 report to the governor and the legislature ~~H~~; and

5 *(f) After April 20th but on or before April 25th of the year following*
6 *the year in which the economic forum was empaneled, prepare a written*
7 *report confirming or revising the projections of economic indicators and*
8 *estimate of future state revenue contained in the reports prepared*
9 *pursuant to paragraphs (d) and (e) and present the report to the governor*
10 *and the legislature.*

11 2. The economic forum may make preliminary projections of
12 economic indicators and estimates of future state revenue at any time. Any
13 such projections and estimates must be made available to the various
14 agencies of the state through the chief.

15 3. The economic forum may request information directly from any
16 state agency. A state agency that receives a reasonable request for
17 information from the economic forum shall comply with the request as
18 soon as is reasonably practicable after receiving the request.

19 4. To carry out its duties pursuant to this section, the economic forum
20 may consider any information received from the technical advisory
21 committee and any other information received from independent sources.

22 5. Copies of the projections and estimates made pursuant to this
23 section must be made available to the public by the director of the
24 legislative counsel bureau for the cost of reproducing the material.

25 **Sec. 2.** This act becomes effective upon passage and approval.