

ASSEMBLY BILL NO. 26—ASSEMBLYMAN NEIGHBORS

PREFILED JANUARY 8, 1999

Referred to Committee on Government Affairs

SUMMARY—Revises distribution of federal money received by State of Nevada from lease of federal lands. (BDR 26-361)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~to be omitted~~ is material to be omitted.

AN ACT relating to state financial administration; revising the provisions governing the distribution of federal money received by this state from the lease of federal lands; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 328.450 is hereby amended to read as follows:
2 328.450 1. ~~[The state treasurer shall deposit in the state distributive~~
3 ~~school account in the state general fund money received in each fiscal year~~
4 ~~pursuant to 30 U.S.C. § 191 in an amount not to exceed \$7,000,000.~~
5 ~~—2.]~~ Any amount received in a fiscal year by the state treasurer pursuant
6 to 30 U.S.C. § 191 ~~[in excess of \$7,000,000]~~ must be deposited in the
7 account for revenue from the lease of federal lands, which is hereby
8 created.
9 ~~[3.]~~ **2.** The interest and income earned on the money in the account,
10 after deducting any applicable charges, must be credited to the account.
11 **Sec. 2.** NRS 328.470 is hereby amended to read as follows:
12 328.470 1. The state controller shall ascertain from the reports
13 received by the state treasurer the portion of money in the account for
14 revenue from the lease of federal lands attributable to activities in each
15 county and apportion the money payable to counties accordingly.
16 2. ~~[A]]~~ ***Except as otherwise provided in subsection 3,*** money received
17 ~~[-]~~

1 ~~—(a) By the~~ **by a** county treasurer pursuant to this section must be
2 deposited in the general fund of the county ~~for the county school district~~
3 ~~fund, as the case may be; and~~
4 ~~—(b) By a county or school district~~ **and** must be used for:
5 ~~[(1)]~~ **(a)** Construction and maintenance of roads and other public
6 facilities;
7 ~~[(2)]~~ **(b)** Public services; and
8 ~~[(3)]~~ **(c)** Planning.
9 **3. Money received by a county treasurer pursuant to this section for**
10 ***the school district in the county must be deposited, at the direction of the***
11 ***school district, in:***
12 ***(a) The fund for the construction of capital projects established by the***
13 ***school district pursuant to NRS 354.6113;***
14 ***(b) The fund to stabilize the operation of the local government***
15 ***established by the school district pursuant to NRS 354.6115;***
16 ***(c) The fund for capital projects established by the school district***
17 ***pursuant to NRS 387.328; or***
18 ***(d) Any combination of the funds specified in paragraphs (a), (b) and***
19 ***(c).***
20 **Sec. 3.** This act becomes effective on July 1, 1999.