ASSEMBLY BILL NO. 319—ASSEMBLYMEN WILLIAMS, MORTENSON, MANENDO, LEE, CARPENTER, LESLIE, SEGERBLOM, PARKS, PRICE, VON TOBEL, COLLINS, GIUNCHIGLIANI, OHRENSCHALL, ARBERRY, CEGAVSKE, BACHE, TIFFANY, FREEMAN, PARNELL, KOIVISTO, MCCLAIN, GUSTAVSON, ANDERSON AND NEIGHBORS

FEBRUARY 24, 1999

Referred to Committee on Commerce and Labor

SUMMARY—Requires disclosure of surcharge required to be paid for use of automated teller. (BDR 55-142)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to banking; requiring the disclosure of any surcharge required to be paid by a customer for the use of an automated teller; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** Chapter 660 of NRS is hereby amended by adding thereto a new section to read as follows:
- 1. No operator of an automated teller may charge a customer using
- 4 the automated teller a surcharge for processing the transaction in 5 addition to any transaction fee that may be charged by the financial
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- 6 institution or other business that maintains the customer's account 7 unless the surcharge is disclosed:
 - (a) On a sign posted on or in clear view of the automated teller; and
- 9 (b) Electronically during the course of the transaction so as to permit 0 the customer to cancel the transaction without incurring the surcharge.
- 11 2. The disclosure required to be made by subsection 1 must indicate:
- 12 (a) The amount of the surcharge; and

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- (b) That the surcharge is in addition to any transaction fee that may
- 14 be charged by the financial institution or other business that maintains
- 15 the customer's account.

- Sec. 2. NRS 660.115 is hereby amended to read as follows:
 660.115 As used in NRS 660.115 to 660.235, inclusive, *and section 1*of this act, unless the context otherwise requires, the words and terms defined in NRS 660.125 to 660.185, inclusive, have the meanings ascribed to them in those sections.