ASSEMBLY BILL NO. 32–COMMITTEE ON TRANSPORTATION

PREFILED JANUARY 8, 1999

(ON BEHALF OF LEGISLATIVE COMMISSION'S STUDY OF THE CONSTRUCTION AND MAINTENANCE OF HIGHWAYS)

Referred to Committee on Transportation

SUMMARY—Changes distribution of certain sales and use taxes from sales and use tax account in state general fund to state highway fund. (BDR 32-211)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to taxation; changing the distribution of certain sales and use taxes from the sales and use tax account in the state general fund to the state highway fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 372.780 is hereby amended to read as follows:

372.780 1. All fees, taxes, interest and penalties imposed and all amounts of tax required to be paid to the state ~~[under]~~ ***pursuant to*** this chapter must be paid to the department in the form of remittances payable to the department.

2. ~~[The]~~ ***Except as otherwise provided in subsection 3, the*** department shall deposit the payments in the state treasury to the credit of the sales and use tax account in the state general fund.

3. The department shall deposit the payments required to be paid to the state pursuant to this chapter for the sale of new and used motor vehicles in the following manner:

(a) For the fiscal year that begins on July 1, 1999, the department shall deposit 90 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 10 percent of the payments in the state treasury to the credit of the state highway fund;

(b) For the fiscal year that begins on July 1, 2000, the department shall deposit 80 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 20 percent of the payments in the state treasury to the credit of the state highway fund;

(c) For the fiscal year that begins on July 1, 2001, the department shall deposit 70 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 30 percent of the payments in the state treasury to the credit of the state highway fund;

(d) For the fiscal year that begins on July 1, 2002, the department shall deposit 60 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 40 percent of the payments in the state treasury to the credit of the state highway fund;

(e) For the fiscal year that begins on July 1, 2003, the department shall deposit 50 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 50 percent of the payments in the state treasury to the credit of the state highway fund;

(f) For the fiscal year that begins on July 1, 2004, the department shall deposit 40 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 60 percent of the payments in the state treasury to the credit of the state highway fund;

(g) For the fiscal year that begins on July 1, 2005, the department shall deposit 30 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 70 percent of the payments in the state treasury to the credit of the state highway fund;

(h) For the fiscal year that begins on July 1, 2006, the department shall deposit 20 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 80 percent of the payments in the state treasury to the credit of the state highway fund;

(i) For the fiscal year that begins on July 1, 2007, the department shall deposit 10 percent of the payments in the state treasury to the credit of the sales and use tax account in the state general fund and 90 percent of the payments in the state treasury to the credit of the state highway fund; and

(j) Every fiscal year thereafter, the department shall deposit the entire amount of the payments in the state treasury to the credit of the state highway fund.

Sec. 2. NRS 372.785 is hereby amended to read as follows:

372.785 ***1.*** The money in the sales and use tax account may, upon order of the state controller, be used for refunds ~~[under]~~ ***pursuant to*** this chapter.

2. The money in the state highway fund deposited pursuant to subsection 3 of NRS 372.780 may, as applicable and upon order of the state controller, be used for refunds pursuant to this chapter.

Sec. 3. This act becomes effective upon passage and approval.

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