

ASSEMBLY BILL NO. 32—COMMITTEE ON TRANSPORTATION

PREFILED JANUARY 8, 1999

(ON BEHALF OF LEGISLATIVE COMMISSION'S STUDY OF THE
CONSTRUCTION AND MAINTENANCE OF HIGHWAYS)

Referred to Committee on Transportation

SUMMARY—Changes distribution of certain sales and use taxes from sales and use tax account in state general fund to state highway fund. (BDR 32-211)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to taxation; prospectively changing the distribution of certain sales and use taxes from the sales and use tax account in the state general fund to the state highway fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 372.780 is hereby amended to read as follows:
2 372.780 1. All fees, taxes, interest and penalties imposed and all
3 amounts of tax required to be paid to the state ~~under~~ ***pursuant to*** this
4 chapter must be paid to the department in the form of remittances payable
5 to the department.
6 2. ~~The~~ ***Except as otherwise provided in subsection 3, the*** department
7 shall deposit the payments in the state treasury to the credit of the sales and
8 use tax account in the state general fund.
9 ***3. The department shall deposit the payments required to be paid to***
10 ***the state pursuant to this chapter for the sale of new and used motor***
11 ***vehicles in the following manner:***
12 ***(a) For the fiscal year that begins on July 1, 2001, the department***
13 ***shall deposit 90 percent of the payments in the state treasury to the credit***
14 ***of the sales and use tax account in the state general fund and 10 percent***
15 ***of the payments in the state treasury to the credit of the state highway***
16 ***fund;***

1 (b) For the fiscal year that begins on July 1, 2002, the department
2 shall deposit 80 percent of the payments in the state treasury to the credit
3 of the sales and use tax account in the state general fund and 20 percent
4 of the payments in the state treasury to the credit of the state highway
5 fund;

6 (c) For the fiscal year that begins on July 1, 2003, the department shall
7 deposit 70 percent of the payments in the state treasury to the credit of the
8 sales and use tax account in the state general fund and 30 percent of the
9 payments in the state treasury to the credit of the state highway fund;

10 (d) For the fiscal year that begins on July 1, 2004, the department
11 shall deposit 60 percent of the payments in the state treasury to the credit
12 of the sales and use tax account in the state general fund and 40 percent
13 of the payments in the state treasury to the credit of the state highway
14 fund;

15 (e) For the fiscal year that begins on July 1, 2005, the department shall
16 deposit 50 percent of the payments in the state treasury to the credit of the
17 sales and use tax account in the state general fund and 50 percent of the
18 payments in the state treasury to the credit of the state highway fund;

19 (f) For the fiscal year that begins on July 1, 2006, the department shall
20 deposit 40 percent of the payments in the state treasury to the credit of the
21 sales and use tax account in the state general fund and 60 percent of the
22 payments in the state treasury to the credit of the state highway fund;

23 (g) For the fiscal year that begins on July 1, 2007, the department
24 shall deposit 30 percent of the payments in the state treasury to the credit
25 of the sales and use tax account in the state general fund and 70 percent
26 of the payments in the state treasury to the credit of the state highway
27 fund;

28 (h) For the fiscal year that begins on July 1, 2008, the department
29 shall deposit 20 percent of the payments in the state treasury to the credit
30 of the sales and use tax account in the state general fund and 80 percent
31 of the payments in the state treasury to the credit of the state highway
32 fund;

33 (i) For the fiscal year that begins on July 1, 2009, the department shall
34 deposit 10 percent of the payments in the state treasury to the credit of the
35 sales and use tax account in the state general fund and 90 percent of the
36 payments in the state treasury to the credit of the state highway fund; and

37 (j) Every fiscal year thereafter, the department shall deposit the entire
38 amount of the payments in the state treasury to the credit of the state
39 highway fund.

40 **Sec. 2.** NRS 372.785 is hereby amended to read as follows:

41 372.785 1. The money in the sales and use tax account may, upon
42 order of the state controller, be used for refunds ~~funder~~ pursuant to this
43 chapter.

- 1 2. *The money in the state highway fund deposited pursuant to*
- 2 *subsection 3 of NRS 372.780 may, as applicable and upon order of the*
- 3 *state controller, be used for refunds pursuant to this chapter.*

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