ASSEMBLY BILL NO. 419–ASSEMBLYMEN OHRENSCHALL, CARPENTER, ANDERSON, MANENDO, CLABORN, MCCLAIN, BROWER, LESLIE AND PRICE

MARCH 8, 1999

Referred to Committee on Taxation

SUMMARY—Provides credit for recycling materials against tax on conducting business. (BDR 32-999)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to taxation; providing a credit against the tax upon conducting a business for the recycling of materials used in the business; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 364A of NRS is hereby amended by adding thereto a new section to read as follows:

1. A business that establishes a program for the recycling of materials used in the conduct of the business, if the program satisfies the requirements set forth in subsection 2, is entitled to a credit against the tax imposed by this chapter in the amount of $1 for each equivalent full-time employee.

2. The business must prepare the materials to be recycled for collection at the time and in the manner prescribed for general use by the county in which the business is located. The governing body of the county, or the person with whom it has contracted for the collection of materials for recycling, shall report quarterly to the Nevada tax commission the name of each business which has complied with the provisions of this subsection and has requested that such a report be made.

Sec. 2. NRS 364A.140 is hereby amended to read as follows:

364A.140 1. A tax is hereby imposed upon the privilege of conducting business in this state. The tax for each calendar quarter is due on the last day of the quarter and must be paid on or before the last day of the month immediately following the quarter on the basis of the total number of equivalent full-time employees employed by the business in the quarter.

2. The total number of equivalent full-time employees employed by the business in the quarter must be calculated pursuant to NRS 364A.150.

3. Except as otherwise provided in NRS 364A.152 and 364A.170 ~~[,]~~ ***and section 1 of this act,*** the amount of tax due per quarter for a business is $25 for each equivalent full-time employee employed by the business in the quarter.

4. Each business shall file a return on a form prescribed by the department with each remittance of the tax. If the payment due is greater than $1,000, the payment must be made by direct deposit at a bank in which the state has an account, unless the department waives this requirement pursuant to regulations adopted by the commission. The return must include a statement of the number of equivalent full-time employees employed by the business in the preceding quarter and any other information the department determines is necessary.

5. The commission shall adopt regulations concerning the payment of the tax imposed pursuant to this section by direct deposit.

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