EXEMPT

(REPRINTED WITH ADOPTED AMENDMENTS) SECOND REPRINT A.B. 480

ASSEMBLY BILL NO. 480-ASSEMBLYMEN DE BRAGA, MORTENSON, CHOWNING, MANENDO AND OHRENSCHALL

MARCH 11, 1999

JOINT SPONSOR: SENATOR MCGINNESS

Referred to Committee on Ways and Means

SUMMARY—Makes appropriation to White Pine County School District for payment of short-term debts incurred by school district. (BDR S-1506)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State or on Industrial Insurance: Contains Appropriation not included in Executive Budget.

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EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation to the White Pine County School District for the payment of short-term debts incurred by the school district; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. There is hereby appropriated from the state general fund to
- 2 the White Pine County School District the sum of \$2,031,337 for the
- 3 payment of short-term debts incurred by the school district.
- Sec. 2. On or before June 30, 2000, the White Pine County School
- 5 District shall submit to the Department of Administration and the Fiscal
- 6 Analysis Division of the Legislative Counsel Bureau verification that the
- debts have been repaid.
- Sec. 3. Any remaining balance of the appropriation made by section 1
- 9 of this act must not be committed for expenditure after June 30, 2000, and
- 10 reverts to the state general fund as soon as all payments of money
- 11 committed have been made.
- Sec. 4. This act becomes effective upon passage and approval.

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