## ASSEMBLY BILL NO. 524—COMMITTEE ON JUDICIARY

## MARCH 15, 1999

## Referred to Committee on Judiciary

SUMMARY—Expressly validates trusts for care of animals. (BDR 13-329)

FISCAL NOTE: Effect on Local Government: No. Effect on the State or on Industrial Insurance: No.

EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to trusts; expressly validating a trust for the care of an animal; and providing other matters properly relating thereto.

## THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** Chapter 163 of NRS is hereby amended by adding thereto 2 a new section to read as follows:
- 1. A trust for the care of an animal living at the settlor's death is
- 4 valid. The trust terminates upon the death of all animals covered by the
- 5 terms of the trust. A settlor's expression of intent must be liberally
- 6 construed to bring the transfer within this subsection and to avoid a 7 merely precatory disposition.
- 2. Property of a trust authorized by this section may not be applied to
- 9 a use other than its intended use except to the extent the court determines 10 that the value of the trust property exceeds the amount required for the
- intended use. Except as otherwise directed by the terms of the trust,
- 12 property not required for the intended use must be distributed to those
- 13 who would take the trust property if the trust had terminated on the date
- 14 of the distribution.

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- 3. The intended use of a trust authorized by this section may be 15
- 16 enforced by a person designated for that purpose in the terms of the trust
- 17 or, if there is no such person, by a person appointed by the court. A

- person having a demonstrated interest in the welfare of the animal may petition for an order appointing or removing the person designated to enforce the trust. The court shall give preference for appointment to a person having such a demonstrated interest.