ASSEMBLY BILL NO. 547-COMMITTEE ON JUDICIARY

MARCH 15, 1999

Referred to Committee on Judiciary

SUMMARY—Revises priority of certain liens acquired for storage, maintenance or repair of motor vehicle, motorcycle, motor equipment, trailer, mobile home or manufactured home. (BDR 9-1089)

FISCAL NOTE: Effect on Local Government: No. Effect on the State or on Industrial Insurance: No.

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EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to statutory liens; providing that a lien acquired for the storage, maintenance or repair of a motor vehicle, motorcycle, motor equipment, trailer, mobile home or manufactured home that is the subject of a secured transaction pursuant to the laws of this state is a first lien in the priority of liens; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** NRS 108.290 is hereby amended to read as follows:
- 2 108.290 1. If property that is the subject of a lien which is acquired
- as provided in NRS 108.270 to 108.360, inclusive, is the subject of a
- 4 secured transaction in accordance with the laws of this state, the lien:
- 5 (a) In the case of a lien acquired pursuant to *paragraph* (b) of
- 6 *subsection 1 of NRS 108.270 or NRS 108.315*, is a first lien; and
- 7 (b) In all other cases, if the amount of the lien:
 - (1) Does not exceed \$1,000, is a first lien.
- 9 (2) Exceeds \$1,000, is a second lien.
- 10 2. The lien of a landlord may not exceed \$2,000 or the total amount
- due and unpaid for rentals and utilities, whichever is the lesser.

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