ASSEMBLY BILL NO. 562–ASSEMBLYMEN THOMAS, GIUNCHIGLIANI, EVANS, GOLDWATER, BUCKLEY, CHOWNING, DE BRAGA, MORTENSON, CLABORN, MCCLAIN, KOIVISTO, PARNELL, FREEMAN, BACHE, ANDERSON, MANENDO, OHRENSCHALL, PRICE, NEIGHBORS, CARPENTER, BERMAN, SEGERBLOM, BEERS, NOLAN, LESLIE AND GIBBONS

MARCH 15, 1999

Referred to Committee on Taxation

SUMMARY—Allows credit against tax on personal property for provision of child care for employees. (BDR 32-1349)

FISCAL NOTE: Effect on Local Government: Yes.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[**~~omitted material~~**]** is material to be omitted.

AN ACT relating to taxation; providing a credit against the tax on personal property to an employer who provides child care for his employees; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 361 of NRS is hereby amended by adding thereto a new section to read as follows:

1. An employer who provides care on his premises for the children of his employees is entitled to a credit against the tax levied upon his personal property equal to one-half the amount he expends to provide the care, but the amount of the credit may not exceed the amount of the tax so levied.

2. The credit for a fiscal year must be computed from the amount expended during the preceding calendar year. The employer must file his claim for the exemption with the county assessor of the county in which the personal property of the business is located, on or before June 15 preceding the fiscal year for which the exemption is claimed.

3. The department shall provide by regulation the form to be used in making a claim under this section and the evidence required of the amount expended to provide the child care.

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