ASSEMBLY BILL NO. 562–ASSEMBLYMEN THOMAS, GIUNCHIGLIANI, EVANS, GOLDWATER, BUCKLEY, CHOWNING, DE BRAGA, MORTENSON, CLABORN, MCCLAIN, KOIVISTO, PARNELL, FREEMAN, BACHE, ANDERSON, MANENDO, OHRENSCHALL, PRICE, NEIGHBORS, CARPENTER, BERMAN, SEGERBLOM, BEERS, NOLAN, LESLIE AND GIBBONS

MARCH 15, 1999

Referred to Committee on Taxation

SUMMARY—Provides exemption from personal property tax for employer who provides free on-site child care for employees. (BDR 32-1349)

FISCAL NOTE: Effect on Local Government: Yes.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[**~~omitted material~~**]** is material to be omitted.

AN ACT relating to property tax; providing an exemption from personal property tax for an employer who provides free on-site child care for his employees; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 361 of NRS is hereby amended by adding thereto a new section to read as follows:

1. The personal property of an employer who provides free child care for the children of his employees at an on-site child care facility, not to exceed the amount of $3,500,000 of assessed valuation, is exempt from taxation.

2. An employer must file his claim for the exemption with the county assessor of the county in which the personal property of the business is located, on or before June 15 preceding the fiscal year for which the exemption is claimed.

3. The department shall provide by regulation the form to be used in making a claim pursuant to this section.

4. As used in this section, "on-site child care facility" has the meaning ascribed to it in NRS 432A.0275.

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