

ASSEMBLY BILL NO. 58—ASSEMBLYMAN BEERS

PREFILED JANUARY 26, 1999

Referred to Committee on Commerce and Labor

SUMMARY—Makes various changes concerning sale of real estate. (BDR 54-1210)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to the of sale real estate; authorizing licensed real estate broker-salesmen and real estate salesmen to use additional terms to refer to their licensed status; requiring certain information to be included in advertisements by licensees; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 645 of NRS is hereby amended by adding thereto
2 the provisions set forth as sections 2 and 3 of this act.
- 3 **Sec. 2. 1.** *A person licensed as a real estate salesman may use the*
4 *term “real estate salesman,” “real estate saleswoman” or “real estate*
5 *salesperson” in the course of doing business.*
- 6 **2.** *A person licensed as a real estate broker-salesman may use the*
7 *term “real estate broker-salesman,” “real estate broker-saleswoman” or*
8 *“real estate broker-salesperson” in the course of doing business.*
- 9 **Sec. 3. 1.** *In any advertisement through which a licensee offers to*
10 *perform services for which a license is required pursuant to this chapter,*
11 *the licensee shall:*
- 12 *(a) If he is a real estate broker, disclose the name of the licensed*
13 *brokerage under which he does business; or*
- 14 *(b) If he is a real estate broker-salesman or real estate salesman,*
15 *disclose the name of the broker with whom he is associated.*
- 16 **2.** *A real estate broker-salesman or real estate salesman shall not*
17 *advertise solely under his own name when acting in the capacity as a*

- 1 *broker-salesman or salesman. All such advertising must be under the*
- 2 *direct supervision of and in the name of the broker with whom the*
- 3 *broker-salesman or salesman is associated.*

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