

ASSEMBLY BILL NO. 58—ASSEMBLYMAN BEERS

PREFILED JANUARY 26, 1999

Referred to Committee on Commerce and Labor

SUMMARY—Makes various changes concerning sale of real estate. (BDR 54-1210)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to the sale of real estate; authorizing licensed real estate broker-salesmen and real estate salesmen to use additional terms to refer to their licensed status; requiring certain information to be included in advertisements by licensees; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 645 of NRS is hereby amended by adding thereto the provisions set forth as sections 2 and 3 of this act.

Sec. 2. 1. *A person licensed as a real estate salesman may use the term “real estate salesman,” “real estate saleswoman” or “real estate salesperson” in the course of doing business.*

2. A person licensed as a real estate broker-salesman may use the term “real estate broker-salesman,” “real estate broker-saleswoman” or “real estate broker-salesperson” in the course of doing business.

Sec. 3. 1. *In any advertisement through which a licensee offers to perform services for which a license is required pursuant to this chapter, the licensee shall:*

(a) If he is a real estate broker, disclose the name of any brokerage under which he does business; or

(b) If he is a real estate broker-salesman or real estate salesman, disclose the name of the broker with whom he is associated.

2. A real estate broker-salesman or real estate salesman shall not advertise solely under his own name when acting in the capacity as a

- 1 *broker-salesman or salesman. All such advertising must be under the*
- 2 *direct supervision of and in the name of the broker with whom the*
- 3 *broker-salesman or salesman is associated.*

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