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#### ASSEMBLY BILL NO. 592—COMMITTEE ON JUDICIARY

### (ON BEHALF OF ADMINISTRATIVE OFFICE OF THE COURTS)

### MARCH 17, 1999

### Referred to Committee on Judiciary

SUMMARY—Revises formula for calculation of pensions of justices of supreme court and district court judges. (BDR 1-848)

FISCAL NOTE: Effect on Local Government: No. Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to the judiciary; revising the formula for the calculation of the pensions of the justices of the supreme court and district court judges; and providing other matters properly relating thereto.

## THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** NRS 2.060 is hereby amended to read as follows:
- 2 2.060 1. Any justice of the supreme court who has served as a justice
- or judge of a district court in any one or more of those courts for a period
- 4 or periods aggregating 22 years and has ended such service is, after
- 5 reaching the age of 60 years, entitled to receive annually from the State of
- 6 Nevada, as a pension during the remainder of his life, a sum of money
- 7 equal in amount to three-fourths the sum received as a salary for his judicial
- 8 services during the last year thereof, payable every 2 weeks from money
- 9 provided by direct legislative appropriation.

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- 2. Any justice of the supreme court who has served as a justice or
- judge of a district court in any one or more of those courts for a period or
- periods aggregating 5 years and has ended such service is, after reaching
- the age of 60 years, entitled to receive annually from the State of Nevada,
- as a pension during the remainder of his life, a sum of money equal in
- amount to [4.1666] 3.4091 percent of the sum received as a salary for his
- judicial services during the last year thereof, payable every 2 weeks from
- 17 money provided by direct legislative appropriation.

- 3. Any justice of the supreme court who qualifies for a pension under the provisions of subsection 2 is entitled to receive, for each year served [beyond 5 years] up to a maximum of 22 years, an additional [4.1666] 3.4091 percent of the sum received as a salary for his judicial services during the last year thereof, payable as provided in subsection 2.
- 4. Any justice *of the supreme court* who has retired pursuant to subsection 3 and is thereafter recalled to additional active service in the court system is entitled to receive credit toward accumulating 22 years' service for the maximum pension based upon the time he actually spends in the additional active service.
- 5. Any justice *of the supreme court* who has the years of service necessary to retire but has not attained the required age may retire at any age with a benefit actuarially reduced to the required retirement age. A *retirement* benefit under this subsection must be reduced in the same manner as benefits are reduced for persons retired under the public employees' retirement system.

- 6. Any person receiving a pension pursuant to the provisions of this section is entitled to receive post-retirement increases equal to those provided for persons retired under the public employees' retirement system.
- 7. Any justice *of the supreme court* who desires to receive the benefits of this section must file with the state controller and the state treasurer an affidavit setting forth the fact that he is ending his service, the date and place of his birth, and the years he has served in any district court or the supreme court.
- 8. Upon such notice and filing of the affidavit, the state controller shall draw his warrant, payable to the justice who has thus ended his service, upon the state treasurer for the sum due to him, and the state treasurer shall pay the sum out of money provided by direct legislative appropriation.
- 9. The faith of the State of Nevada is hereby pledged that this section shall not be repealed or amended so as to affect any justice *of the supreme court* who may have ended his service pursuant to it.
  - **Sec. 2.** NRS 3.090 is hereby amended to read as follows:
- 3.090 1. Any judge of the district court who has served as a justice of the supreme court or judge of a district court in any one or more of those courts for a period or periods aggregating 22 years and has ended such service is, after reaching the age of 60 years, entitled to receive annually from the State of Nevada, as a pension during the remainder of his life, a sum of money equal in amount to three-fourths the sum received as a salary for his judicial services during the last year thereof, payable every 2 weeks from money provided by direct legislative appropriation.
- 2. Any judge of the district court who has served as a justice of the supreme court or judge of a district court in any one or more of those courts for a period or periods aggregating 5 years and has ended such service is,

- after reaching the age of 60 years, entitled to receive annually from the State of Nevada, as a pension during the remainder of his life, a sum of money equal in amount to [4.1666] 3.4091 percent of the sum received as a salary for his judicial services during the last year thereof, payable every 2 weeks from money provided by direct legislative appropriation.
- Any judge of the district court who qualifies for a pension under the provisions of subsection 2 is entitled to receive, for each year served [beyond 5 years] up to a maximum of 22 years, an additional [4.1666] **3.4091** percent of the sum received as a salary for his judicial services during the last year thereof, payable as provided in subsection 2.

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- Any judge of the district court who has retired pursuant to subsection 3 and is thereafter recalled to additional active service in the court system is entitled to receive credit toward accumulating 22 years' service for the maximum pension based upon the time he actually spends in the additional active service.
- Any [district] judge of the district court who has the years of service necessary to retire but has not attained the required age may retire at any age with a benefit actuarially reduced to the required retirement age. A retirement benefit under this subsection must be reduced in the same manner as benefits are reduced for persons retired under the public employees' retirement system.
- Any person receiving a pension pursuant to the provisions of this section is entitled to receive post-retirement increases equal to those provided for persons retired in the public employees' retirement system.
- Any judge of the district court who desires to receive the benefits of this section must file with the state controller and the state treasurer an affidavit setting forth the fact that he is ending his service, the date and place of his birth, and the years he has served in any district court or the supreme court.
- Upon such notice and filing of the affidavit, the state controller shall draw his warrant, payable to the judge who has thus ended his service, upon the state treasurer for the sum due to him, and the state treasurer shall pay the sum out of money provided by direct legislative appropriation.
- The faith of the State of Nevada is hereby pledged that this section shall not be repealed or amended so as to affect any judge of the district court who may have ended his service pursuant to it. 36
  - **Sec. 3.** This act becomes effective on July 1, 1999.