

ASSEMBLY BILL NO. 638—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF CONTROLLER)

MARCH 22, 1999

Referred to Committee on Government Affairs

SUMMARY—Makes changes concerning accounting of revenue receivable by state agency.
(BDR 31-661)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; providing for the recording in the central accounting system of this state of certain revenue receivable by a state agency; providing criteria for the approval by the state controller of the availability of such revenue for payment from the state treasury; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 353 of NRS is hereby amended by adding thereto
2 a new section to read as follows:
3 ***1. A state agency that uses an invoicing and billing procedure may***
4 ***record the revenue receivable from those billings in the central***
5 ***accounting system of this state. If recorded, and to the extent approved by***
6 ***the state controller pursuant to subsection 2, the revenue shall be deemed***
7 ***to be available for payment from the state treasury.***
8 ***2. The state controller may approve the availability of revenue for***
9 ***payment if the state controller determines that revenue recorded and***
10 ***collected through the invoicing and billing procedure of a state agency***
11 ***meets the criteria for recording on the modified accrual or accrual basis***
12 ***of accounting, whichever is applicable for the type of fund in which the***
13 ***revenue is recorded.***

1 **3.** *As used in this section, “state agency” means an agency, bureau,*
2 *board, commission, department, division or any other unit of the*
3 *executive department of the state government.*

4 **Sec. 2.** NRS 353.291 is hereby amended to read as follows:

5 353.291 NRS 353.291 to 353.3245, inclusive, *and section 1 of this act*
6 may be cited as the State Accounting Procedures Law.

7 **Sec. 3.** This act becomes effective upon passage and approval.

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