ASSEMBLY BILL NO. 638–COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF CONTROLLER)

MARCH 22, 1999

Referred to Committee on Government Affairs

SUMMARY—Makes changes concerning accounting of revenue receivable by state agency. (BDR 31-661)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[**~~omitted material~~**]** is material to be omitted.

AN ACT relating to state financial administration; providing for the recording in the central accounting system of this state of certain revenue receivable by a state agency; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 353 of NRS is hereby amended by adding thereto a new section to read as follows:

1. A state agency that uses an invoicing and billing procedure shall record the revenue receivable from those billings in the central accounting system of this state.

2. As used in this section, "state agency" means an agency, bureau, board, commission, department, division or any other unit of the executive department of the state government.

Sec. 2. NRS 353.291 is hereby amended to read as follows:

353.291 NRS 353.291 to 353.3245, inclusive, ***and section 1 of this act*** may be cited as the State Accounting Procedures Law.

Sec. 3. This act becomes effective upon passage and approval.

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