

ASSEMBLY BILL NO. 663—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF BUDGET DIVISION)

MARCH 22, 1999

Referred to Committee on Ways and Means

SUMMARY—Revises provision governing reversion of appropriation made during 68th session of Nevada Legislature to Tricounty Railway Commission of Carson City. (BDR S-1436)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; revising the provision governing the reversion of the appropriation made during the 68th session of the Nevada Legislature to the Tricounty Railway Commission of Carson City; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Section 2 of chapter 676, Statutes of Nevada 1995, at page
2 2589, is hereby amended to read as follows:
3 Sec. 2. Any remaining balance of the appropriation made by
4 section 1 of this act must not be committed for expenditure after
5 ~~{the project is completed,}~~ **April 1, 1999**, and reverts to the state
6 general fund as soon as all payments of money have been made.
7 **Sec. 2.** This act becomes effective upon passage and approval.

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