

ASSEMBLY BILL NO. 666—COMMITTEE ON TAXATION

MARCH 22, 1999

Referred to Committee on Judiciary

SUMMARY—Revises provisions relating to off-track pari-mutuel wagering. (BDR 41-1656)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to pari-mutuel wagering; revising the prohibition against rebates and incentives under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 464.075 is hereby amended to read as follows:
2 464.075 1. A person who is licensed to engage in off-track pari-
3 mutuel wagering shall not:
4 (a) Accept from a patron less than the full face value of an off-track
5 pari-mutuel wager;
6 (b) Agree to refund or rebate to a patron any portion or percentage of
7 the full face value of an off-track pari-mutuel wager; or
8 (c) Increase the payoff of, or pay a bonus on, a winning off-track pari-
9 mutuel wager ~~to~~,
10 ***if the race upon which the wager is placed occurs in a jurisdiction that***
11 ***prohibits such an acceptance, agreement or increase.***
12 2. A person who is licensed to engage in off-track pari-mutuel
13 wagering and who:
14 (a) Attempts to evade the provisions of subsection 1 by offering to a
15 patron a wager that is not posted and offered to all patrons; or
16 (b) Otherwise violates the provisions of subsection 1,
17 is subject to the investigatory and disciplinary proceedings that are set
18 forth in NRS 463.310 to 463.318, inclusive, and shall be punished as
19 provided in those sections.

- 1 3. The Nevada gaming commission shall adopt regulations to carry out
- 2 the provisions of this section.
- 3 **Sec. 2.** This act becomes effective on July 1, 1999.

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