ASSEMBLY BILL NO. 666-COMMITTEE ON TAXATION

MARCH 22, 1999

Referred to Committee on Judiciary

SUMMARY—Revises provisions relating to off-track pari-mutuel wagering. (BDR 41-1656)

FISCAL NOTE: Effect on Local Government: No. Effect on the State or on Industrial Insurance: No.

~

EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to pari-mutuel wagering; revising the prohibition against rebates and incentives under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** NRS 464.075 is hereby amended to read as follows:
- 2 464.075 1. A person who is licensed to engage in off-track pari-
- 3 mutuel wagering shall not:

1

- (a) Accept from a patron less than the full face value of an off-track pari-mutuel wager;
- (b) Agree to refund or rebate to a patron any portion or percentage of the full face value of an off-track pari-mutuel wager; [or]
- (c) Increase the payoff of, or pay a bonus on, a winning off-track parimutuel wager : or
- 10 (d) Provide any other incentive,
- if the race upon which the wager is placed occurs in a jurisdiction that
- 12 prohibits such an acceptance, agreement, increase or incentive.
- 13 2. A person who is licensed to engage in off-track pari-mutuel wagering and who:
- (a) Attempts to evade the provisions of subsection 1 by offering to a
- patron a wager that is not posted and offered to all patrons; or
- 17 (b) Otherwise violates the provisions of subsection 1,

- is subject to the investigatory and disciplinary proceedings that are set forth in NRS 463.310 to 463.318, inclusive, and shall be punished as provided in
- those sections.
- 3. The Nevada gaming commission shall adopt regulations to carry out the provisions of this section.

 Sec. 2. This act becomes effective on July 1, 1999.