

ASSEMBLY BILL NO. 74—ASSEMBLYMAN THOMAS

PREFILED JANUARY 29, 1999

Referred to Committee on Government Affairs

SUMMARY—Provides temporarily that retired public employees may accept certain employment with University and Community College System of Nevada without affecting their retirement benefits and requires public employees' retirement board to conduct study of effect on public employees' retirement system of employment of retired public employees by public employers participating in system. (BDR S-1342)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

~

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to public employment; providing temporarily that retired public employees may accept certain employment with the University and Community College System of Nevada without affecting the distribution of their existing retirement allowances; requiring the public employees' retirement board to conduct a study of the effect on the public employees' retirement system of the employment of retired public employees by public employers participating in the system; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND
ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** A person who is a retired employee and who accepts
- 2 employment as a member of the professional staff of the college of
- 3 education of the University of Nevada, Reno, or the University of Nevada,
- 4 Las Vegas, to teach a course of study or training is exempt from the
- 5 provisions of subsections 1 and 2 of NRS 286.520 for the duration of that
- 6 employment.
- 7 **Sec. 2.** The public employees' retirement board shall conduct a study
- 8 of the effect on the public employees' retirement system of the
- 9 employment of retired public employees by public employers that
- 10 participate in the public employees' retirement system. The public
- 11 employees' retirement board shall report on the progress and findings of
- 12 the study at each meeting of the interim retirement committee of the

1 legislature and shall submit a final report of the study to the 71st session of
2 the Nevada Legislature.
3 **Sec. 3.** This act becomes effective on July 1, 1999, and expires by
4 limitation on July 1, 2001.

~