Assembly Bill No. 93–Committee on Government Affairs

CHAPTER.....

AN ACT relating to state financial administration; requiring certain contracts to be reduced to writing and signed by each party to those contracts; repealing provisions regarding recordation, custody and preservation of contracts to which the state is a party; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 333 of NRS is hereby amended by adding thereto a new section to read as follows:

Each person who is authorized pursuant to the provisions of this chapter to enter into any contract on behalf of this state shall ensure that the contract is reduced to writing and signed by each party to the contract.

Sec. 2. NRS 225.070 and 239.040 are hereby repealed.

Sec. 3. This act becomes effective upon passage and approval.

~