SENATE BILL NO. 168-SENATOR SCHNEIDER

FEBRUARY 11, 1999

JOINT SPONSOR: ASSEMBLYWOMAN BUCKLEY

Referred to Committee on Transportation

SUMMARY—Clarifies authority of department of transportation to pay incentive for early completion of construction, improvement, maintenance or repair of highway or appurtenance to highway. (BDR 35-1241)

FISCAL NOTE: Effect on Local Government: Yes. Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to highways; clarifying the authority of the department of transportation to include in a contract made or awarded for the construction, improvement, maintenance or repair of a highway or appurtenance to a highway a provision for the payment of an additional amount of money if the construction, improvement, maintenance or repair is completed before a certain date; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Chapter 408 of NRS is hereby amended by adding thereto a new section to read as follows:
- 3 1. Any contract made or awarded by the department for the
- 4 construction, improvement, maintenance or repair of a highway or an
- 5 appurtenance to that highway may include a provision for the payment
- 6 of an additional amount of money to the person with whom the contract
- 7 is made or to whom it is awarded if he satisfactorily completes the
- 8 construction, improvement, maintenance or repair of the highway or
- 9 appurtenance before the date for completion of that construction,
- 10 improvement, maintenance or repair set forth in the contract.

- 1 2. The amount of money to be paid pursuant to a provision included 2 in a contract specified in subsection 1 and the date before which the work 3 must be completed must be determined by the department.