EXEMPT
(REPRINTED WITH ADOPTED AMENDMENTS)
FIRST REPRINT **S.B. 304**

SENATE BILL NO. 304–COMMITTEE ON FINANCE

(ON BEHALF OF BUDGET DIVISION)

MARCH 3, 1999

Referred to Committee on Finance

SUMMARY—Revises provisions governing fund for the National Judicial College. (BDR S-1451)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets [~~omitted material~~] is material to be omitted.

AN ACT relating to state financial administration; making an appropriation to the National Judicial College; requiring the transfer of money from the fund for the National Judicial College to the state general fund; authorizing the return of the money transferred from the fund under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the state general fund to the National Judicial College the sum of $600,000 to assist in securing public and private grants and other funding for support during the 1999-2001 biennium.

2. Any remaining balance of the appropriation made by subsection 1 must not be committed for expenditure after June 30, 2001, and reverts to the state general fund as soon as all payments of money committed have been made.

Sec. 2. On June 30, 1999, the state controller shall transfer the sum of $5,000,000 from the fund for the National Judicial College, created by NRS 1.470, to the state general fund.

Sec. 3. On or after July 1, 2001, the State Board of Examiners may recommend to the Interim Finance Committee that the money transferred to the state general fund pursuant to section 2 of this act be repaid to the fund for the National Judicial College if the Clerk of the State Board of Examiners finds that sufficient money exists from the appropriate revenue sources to effect the repayment. Upon approval of the Interim Finance Committee, the money may be so transferred. The money transferred pursuant to this section is hereby appropriated to the fund.

Sec. 4. This act becomes effective upon passage and approval.

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