

SENATE BILL NO. 348—SENATOR JACOBSEN

MARCH 10, 1999

Referred to Committee on Government Affairs

SUMMARY—Directs purchase of certain land and appurtenant water rights by state.
(BDR S-1421)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to state lands; directing the purchase of certain land and the appurtenant water rights in Carson City; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** The division of state lands of the state department of
2 conservation and natural resources shall acquire for the state the following
3 described parcels of land and the water rights appurtenant thereto, situated
4 in Carson City, Nevada: Parcels Nos. 1 and 2 of Record of Survey No. 321
5 of the former John Robert Schulz Estate, as prepared and completed by
6 Ernest E. Muller, Sr., R.L.S. on October 1, 1968, and recorded in the
7 Official Records of Ormsby County, now Carson City, Nevada, on March
8 31, 1969, as File No. 49300, containing approximately 34.45 acres of land.
9 **Sec. 2.** If the administrator of the division of state lands and the
10 owners of the described parcels of land do not by negotiation agree upon a
11 price for the land and appurtenant water rights, the administrator and the
12 owners shall each appoint a person certified as a general appraiser under
13 chapter 645C of NRS who is experienced in the evaluation of water rights,
14 and those two shall choose a third person so qualified. The panel of three
15 appraisers shall establish the price for the land and appurtenant water
16 rights.

1 **Sec. 3.** 1. The state board of finance shall issue general obligation
2 bonds of the state in the amount of the price agreed or fixed by the
3 appraisers pursuant to section 2 of this act, at the same time or times as
4 other bonds are issued for the capital projects approved by the 70th session
5 of the Nevada Legislature.

6 2. The expenses related to the issuance of bonds pursuant to this
7 section must be paid from the proceeds of the bonds and must not exceed 2
8 percent of the face amount of the bonds sold.

9 3. The provisions of the State Securities Law, contained in chapter 349
10 of NRS, apply to the issuance of bonds pursuant to this section.

11 **Sec. 4.** The legislature finds and declares that the issuance of bonds
12 pursuant to section 3 of this act is necessary for the protection and
13 preservation of the property and the natural resources of this state and for
14 the purpose of obtaining the benefits thereof, and that the issuance
15 constitutes an exercise of the authority conferred by the second paragraph
16 of section 3 of article 9 of the Constitution of the State of Nevada.

17 **Sec. 5.** This act becomes effective upon passage and approval.