
SENATE BILL NO. 430—SENATOR PORTER

MARCH 15, 1999

JOINT SPONSOR: ASSEMBLYWOMAN SEGERBLOM

Referred to Committee on Transportation

SUMMARY—Provides that certain amount of fees collected from short-term lessees of passenger cars in this state must be used to carry out certain highway projects in other states at or near boundaries of this state. (BDR 43-1258)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to vehicles; providing that a certain amount of the fees collected from short-term lessees of passenger cars in this state must be used to carry out certain highway projects in other states at or near the boundaries of this state; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 482.313 is hereby amended to read as follows:
2 482.313 1. Upon the lease of a passenger car by a short-term lessor
3 in this state, the short-term lessor shall charge and collect from the short-
4 term lessee a fee of 6 percent of the total amount for which the passenger
5 car was leased, excluding any taxes or other fees imposed by a
6 governmental entity. The amount of the fee must be indicated in the lease
7 agreement.
8 2. On or before January 31 of each year, the short-term lessor shall:
9 (a) File with the department of taxation and the department of motor
10 vehicles and public safety, on a form prescribed by the department of
11 taxation, a report indicating the total amount of:
12 (1) Fees collected by the short-term lessor during the immediately
13 preceding year pursuant to this section; and

1 (2) Vehicle licensing fees and taxes paid by the short-term lessor
2 during the immediately preceding year pursuant to this chapter.

3 (b) Remit to the department of taxation:

4 (1) One-third of the fees collected by the short-term lessor during the
5 immediately preceding year pursuant to this section; and

6 (2) Of the remainder of those fees, any amount in excess of the total
7 amount of vehicle licensing fees and taxes paid by the short-term lessor
8 during the immediately preceding year pursuant to this chapter.

9 3. The department of taxation shall deposit ~~fall~~ :

10 (a) *Two-thirds of the* money received from short-term lessors pursuant
11 to the provisions of this section with the state treasurer for credit to the state
12 general fund ~~fall~~ ; and

13 (b) *One-third of the money received from short-term lessors pursuant*
14 *to the provisions of this section with the state treasurer for credit to the*
15 *state highway fund. The money must only be used to enter into or carry*
16 *out agreements entered into pursuant to subsection 2 of NRS 408.141 for*
17 *the construction, reconstruction, improvement, operation and*
18 *maintenance of highways within an adjoining state, when the highways*
19 *are at or near the common boundary of this state and the adjoining state.*

20 4. To ensure compliance with this section, the department of taxation
21 may audit the records of a short-term lessor.

22 5. The provisions of this section do not limit or affect the payment of
23 any taxes or fees imposed pursuant to the provisions of this chapter.

24 6. The department of motor vehicles and public safety shall, upon
25 request, provide to the department of taxation any information in its records
26 relating to a short-term lessor that the department of taxation considers
27 necessary to collect the fee required by this section.

28 7. As used in this section, "vehicle licensing fees and taxes" means:

29 (a) The fees paid by a short-term lessor for the registration of, and the
30 issuance of certificates of title for, the passenger cars leased by him; and

31 (b) The basic and supplemental privilege taxes paid by the short-term
32 lessor with regard to those passenger cars.

33 **Sec. 2.** This act becomes effective on July 1, 1999.