
SENATE BILL NO. 460—COMMITTEE ON COMMERCE AND LABOR

(ON BEHALF OF EMPLOYMENT SECURITY DIVISION)

MARCH 17, 1999

Referred to Committee on Commerce and Labor

SUMMARY—Restricts use of certain anticipated distributions from Federal Government.
(BDR 53-770)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Yes.

~

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to unemployment compensation; restricting the use of certain anticipated distributions to conform to federal law; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 612.617 is hereby amended to read as follows:
2 612.617 1. ~~Money~~ *Except as otherwise provided in subsection 5,*
3 *money* credited to the account of this state in the unemployment trust fund
4 by the Secretary of the Treasury of the United States of America pursuant
5 to section 903 of the Social Security Act, as amended, ~~42~~ 42 U.S.C. §
6 1103, ~~the~~ may be requisitioned and used for the payment of expenses
7 incurred for the administration of this chapter, pursuant to a specific
8 appropriation by the legislature, if the expenses are incurred and the money
9 is requisitioned after the enactment of an appropriation law which:
10 (a) Specifies the purposes for which the money is appropriated and the
11 amounts appropriated therefor;
12 (b) Limits the period within which the money may be expended to a
13 period ending not more than 2 years after the date of the enactment of the
14 appropriation law; and
15 (c) Limits the amount which may be used during a 12-month period
16 beginning on July 1 and ending on June 30 of the following year to an
17 amount which does not exceed the amount by which the aggregate of the

1 amounts credited to the account of this state pursuant to section 903 of the
2 Social Security Act, as amended, ~~42 U.S.C. § 1103~~ during the
3 same 12-month period and the 24 preceding 12-month periods, exceeds the
4 aggregate of the amounts used pursuant to this section and charged against
5 the amounts credited to the account of this state during any of such 25 12-
6 month periods.

7 2. For the purposes of subsection 1, amounts used during any such 12-
8 month period must be charged against equivalent amounts which were first
9 credited and which are not already so charged, except that no amount used
10 during any such 12-month period for the administration of this chapter may
11 be charged against any amount credited during such a 12-month period
12 earlier than the 24th preceding period.

13 3. ~~Money~~ *Except as otherwise provided in subsection 5, money*
14 credited to the account of this state pursuant to section 903 of the Social
15 Security Act, as amended, ~~42 U.S.C. § 1103~~ may not be withdrawn
16 or used except for:

17 (a) The payment of benefits; and

18 (b) The payment of expenses for the administration of this chapter
19 pursuant to this section.

20 4. Money appropriated for the payment of expenses of administration
21 pursuant to this section may be requisitioned as needed for the payment of
22 obligations incurred under such appropriation and, upon requisition, must
23 be deposited in the unemployment compensation administration fund from
24 which such payments must be made. The administrator shall maintain a
25 separate record of the deposit, obligation, expenditure and return of funds
26 so deposited. Money so deposited must, until expended, remain a part of
27 the unemployment compensation fund and, if it will not be expended, must
28 be returned promptly to the account of this state in the unemployment trust
29 fund.

30 5. *Money credited to the account of this state in federal fiscal years*
31 *2000, 2001 and 2002 may be used only for the administration of the*
32 *program of unemployment compensation.*

33 **Sec. 2.** This act becomes effective upon passage and approval.