Senate Bill No. 490–Committee on Transportation

CHAPTER.....

AN ACT relating to the department of motor vehicles and public safety; creating a revolving account to pay for the cost of issuing special license plates; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 482 of NRS is hereby amended by adding thereto a new section to read as follows:

- 1. The revolving account for the issuance of special license plates is hereby created as a special account in the motor vehicle fund. Twenty-five percent of the fee received by the department for the initial issuance of a special license plate, not including any additional fee which may be added to generate financial support for a particular cause or charitable organization, must be deposited in the motor vehicle fund for credit to the account.
- 2. The department shall use the money in the account to pay the expenses involved in issuing special license plates.
- 3. Money in the account must be used only for the purpose specified in subsection 2.
- 4. At the end of each fiscal year, the state controller shall transfer from the account to the state highway fund an amount of money equal to the balance in the account which exceeds \$50,000.
 - **Sec. 2.** NRS 408.235 is hereby amended to read as follows: 408.235

 1. There is hereby created the state highway fund.
- 2. Except as otherwise provided in subsection 7 of NRS 482.180 [,] and section 1 of this act, the proceeds from the imposition of any [license]:
- (a) License or registration fee and other charges with respect to the operation of any motor vehicle upon any public highway, city, town or county road, street, alley or highway in this state; and [the proceeds from the imposition of any excise]
- (b) Excise tax on gasoline or other motor vehicle fuel, must be deposited in the state highway fund and must, except for costs of administering the collection thereof, be used exclusively for administration, construction, reconstruction, improvement and maintenance of highways as provided for in this chapter.
- 3. The interest and income earned on the money in the state highway fund, after deducting any applicable charges, must be credited to the fund.
- 4. Costs of administration for the collection of the proceeds for any license or registration fees and other charges with respect to the operation of any motor vehicle must be limited to a sum not to exceed 22 percent of the total proceeds so collected.

- 5. Costs of administration for the collection of any excise tax on gasoline or other motor vehicle fuel must be limited to a sum not to exceed 1 percent of the total proceeds so collected.
- 6. All bills and charges against the state highway fund for administration, construction, reconstruction, improvement and maintenance of highways under the provisions of this chapter must be certified by the director and must be presented to and examined by the state board of examiners. When allowed by the state board of examiners and upon being audited by the state controller, the state controller shall draw his warrant therefor upon the state treasurer.

Sec. 3. This act becomes effective on July 1, 1999.

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