EXEMPT
(REPRINTED WITH ADOPTED AMENDMENTS)
SECOND REPRINT **S.B. 508**

SENATE BILL NO. 508–COMMITTEE ON FINANCE

(ON BEHALF OF BUDGET DIVISION)

MARCH 22, 1999

Referred to Committee on Finance

SUMMARY—Creates revolving account for land management. (BDR 26-1577)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to state lands; creating a revolving account for land management; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 321 of NRS is hereby amended by adding thereto a new section to read as follows:

1. The revolving account for land management is hereby created as a special account in the state general fund.

2. The state land registrar shall use the money in the account to pay the expenses related to the management of land held by the division, including, without limitation, expenses for:

(a) Appraisals and surveys;

(b) Construction of fences and barriers for vehicles; and

(c) The cleanup and maintenance of the land.

3. The state land registrar shall:

(a) Approve any disbursement from the revolving account; and

(b) Maintain records of any such disbursement.

4. The state land registrar shall deposit into the revolving account money received by the division as a donation or as a reimbursement for or advance payment of an expense paid out of the revolving account.

5. The balance of the revolving account must be carried forward at the end of each fiscal year.

6. If the balance in the account is below $5,000, the state land registrar may request an allocation from the contingency fund pursuant to NRS 353.266, 353.268 and 353.269.

Sec. 2. There is hereby appropriated from the state general fund to the revolving account for land management created pursuant to section 1 of this act the sum of $20,000.

Sec. 3. This act becomes effective on July 1, 1999.

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