

SENATE BILL NO. 523—COMMITTEE ON TAXATION

(ON BEHALF OF WASHOE COUNTY)

MARCH 22, 1999

Referred to Committee on Taxation

SUMMARY—Exempts local government from paying delinquent taxes on certain property acquired for use as open-space real property. (BDR 32-557)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to property taxes; providing that a local government is exempt from paying delinquent taxes on certain property held in trust by the county treasurer that is transferred to the local government for use as open-space real property; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 361.603 is hereby amended to read as follows:
2 361.603 1. Any local government or the University and Community
3 College System of Nevada may, in the manner provided in this section,
4 acquire property held in trust by the treasurer of the county in which the
5 local government or any part of the system is located by virtue of any deed
6 made pursuant to the provisions of this chapter.
7 2. Whenever any local government or the University and Community
8 College System of Nevada determines that a public purpose may be served
9 by the acquisition of the property, it may make application to the board of
10 county commissioners for permission to acquire the property. If the board
11 of county commissioners approves the application, it shall direct the county
12 treasurer to give notice of intent to sell to the last known owner or heirs or
13 devisees of the last known owner of the property in the manner provided by
14 law.

1 3. The last known owner may, within 90 days ~~{of}~~ *after* the notice,
2 redeem the property by paying to the treasurer the amount of the delinquent
3 taxes, plus penalties, interest and costs.

4 4. If the owner fails to redeem the property within the time allowed, the
5 county treasurer shall transfer the property to the local government or the
6 board of regents of the University of Nevada upon receiving from it the
7 amount of the delinquent taxes, except as otherwise provided in subsection
8 5.

9 5. If property is so transferred to a local government for street, sewer
10 or drainage uses, ~~{or}~~ for use in a program for the rehabilitation of
11 abandoned residential properties established by the local government
12 pursuant to chapter 279B of NRS, *or for use as open-space real property*
13 *as designated in a city, county or regional comprehensive plan*, the
14 delinquent taxes need not be paid.

15 6. *As used in this section, "open-space real property" has the*
16 *meaning ascribed to it in NRS 361A.040.*

17 **Sec. 2.** This act becomes effective upon passage and approval.