

Senate Bill No. 523—Committee on Taxation

CHAPTER.....

AN ACT relating to property taxes; providing that a local government is exempt from paying delinquent taxes on certain property held in trust by the county treasurer that is transferred to the local government for use as open-space real property; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 361.603 is hereby amended to read as follows:

361.603 1. Any local government or the University and Community College System of Nevada may, in the manner provided in this section, acquire property held in trust by the treasurer of the county in which the local government or any part of the system is located by virtue of any deed made pursuant to the provisions of this chapter.

2. Whenever any local government or the University and Community College System of Nevada determines that a public purpose may be served by the acquisition of the property, it may make application to the board of county commissioners for permission to acquire the property. If the board of county commissioners approves the application, it shall direct the county treasurer to give notice of intent to sell to the last known owner or heirs or devisees of the last known owner of the property in the manner provided by law.

3. The last known owner may, within 90 days ~~to~~ *after* the notice, redeem the property by paying to the treasurer the amount of the delinquent taxes, plus penalties, interest and costs.

4. If the owner fails to redeem the property within the time allowed, the county treasurer shall transfer the property to the local government or the board of regents of the University of Nevada upon receiving from it the amount of the delinquent taxes, except as otherwise provided in subsection 5.

5. If property is so transferred to a local government for street, sewer or drainage uses, ~~to~~ for use in a program for the rehabilitation of abandoned residential properties established by the local government pursuant to chapter 279B of NRS, *or for use as open-space real property as designated in a city, county or regional comprehensive plan*, the delinquent taxes need not be paid.

6. *As used in this section, "open-space real property" has the meaning ascribed to it in NRS 361A.040.*

Sec. 2. This act becomes effective upon passage and approval.

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