Senate Bill No. 532–Committee on Government Affairs

CHAPTER........

AN ACT relating to deposits of state money; changing the date by which certain state money must be deposited by the division of state parks of the state department of conservation and natural resources; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 353.250 is hereby amended to read as follows:

353.250 1. The state treasurer shall designate the financial institutions into which money received by a state officer, department or commission must be deposited.

2. Except as otherwise provided in subsections 3 ~~[and 4,]~~ ***, 4 and 5,*** every state officer, department or commission which receives or which may receive any money of the State of Nevada or for its use and benefit shall deposit on Thursday of each week, in a financial institution designated by the state treasurer to the credit of the state treasurer's account, all money received by that officer, department or commission during the previous week. ***If Thursday of a particular week is not a banking day, then such a deposit must be made on the next banking day following that Thursday.***

3. Except as otherwise provided in subsection 4, if on any day the money accumulated for deposit is $10,000 or more, a deposit must be made not later than the next ~~[working]~~ ***banking*** day.

4. If the division of wildlife of the state department of conservation and natural resources accumulates for deposit $10,000 or more on any day, the money must be deposited within 10 working days.

5. ***Except as otherwise provided by this subsection, money received by the division of state parks of the state department of conservation and natural resources must be deposited not later than 10 working days after the date of receipt. If on any day the division of state parks of the state department of conservation and natural resources has accumulated for deposit $1,000 or more since the last deposit, the money must be deposited not later than the next banking day.***

6. Every officer, department or commission which is required to deposit money with the state treasurer shall comply with that requirement by depositing the money in a financial institution designated by the state treasurer to the credit of the state treasurer's account.

~~[6.]~~ ***7.*** Every officer, head of any department or commissioner who fails to comply with the provisions of this section is guilty of a misdemeanor in office.

~~[7.]~~ ***8.*** As used in this section, “financial institution” means a bank, savings and loan association, thrift company or credit union regulated pursuant to Title 55 or 56 of NRS.

Sec. 2. This act becomes effective on July 1, 1999.

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