

SENATE BILL NO. 532—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF DIVISION OF PARKS)

MARCH 22, 1999

Referred to Committee on Government Affairs

SUMMARY—Changes date by which certain state money must be deposited. (BDR 31-735)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~for omitted material~~ is material to be omitted.

AN ACT relating to deposits of state money; changing the date by which certain state money must be deposited by the division of state parks of the state department of conservation and natural resources; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE
AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 353.250 is hereby amended to read as follows:
2 353.250 1. The state treasurer shall designate the financial
3 institutions into which money received by a state officer, department or
4 commission must be deposited.
5 2. Except as otherwise provided in subsections 3 ~~and 4,~~ ***4 and 5,***
6 every state officer, department or commission which receives or which may
7 receive any money of the State of Nevada or for its use and benefit shall
8 deposit on Thursday of each week, in a financial institution designated by
9 the state treasurer to the credit of the state treasurer's account, all money
10 received by that officer, department or commission during the previous
11 week. ***If Thursday of a particular week is not a banking day, then such a***
12 ***deposit must be made on the next banking day following that Thursday.***
13 3. Except as otherwise provided in subsection 4, if on any day the
14 money accumulated for deposit is \$10,000 or more, a deposit must be made
15 not later than the next ~~working~~ ***banking*** day.

1 4. If the division of wildlife of the state department of conservation and
2 natural resources accumulates for deposit \$10,000 or more on any day, the
3 money must be deposited within 10 working days.

4 5. *Except as otherwise provided by this subsection, money received*
5 *by the division of state parks of the state department of conservation and*
6 *natural resources must be deposited not later than 10 working days after*
7 *the date of receipt. If on any day the division of state parks of the state*
8 *department of conservation and natural resources has accumulated for*
9 *deposit:*

10 (a) *One thousand dollars or more but less than \$10,000 since the last*
11 *deposit, the money must be deposited not later than the next Thursday*
12 *following such a day. If Thursday is not a banking day, then the deposit*
13 *must be made on the next banking day following that Thursday.*

14 (b) *Ten thousand dollars or more since the last deposit, the money*
15 *must be deposited not later than the next banking day.*

16 6. Every officer, department or commission which is required to
17 deposit money with the state treasurer shall comply with that requirement
18 by depositing the money in a financial institution designated by the state
19 treasurer to the credit of the state treasurer's account.

20 ~~6.~~ 7. Every officer, head of any department or commissioner who
21 fails to comply with the provisions of this section is guilty of a
22 misdemeanor in office.

23 ~~7.~~ 8. As used in this section, "financial institution" means a bank,
24 savings and loan association, thrift company or credit union regulated
25 pursuant to Title 55 or 56 of NRS.

26 Sec. 2. This act becomes effective on July 1, 1999.