

SENATE BILL NO. 536—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF LEGISLATIVE COMMITTEE TO STUDY THE
DISTRIBUTION AMONG LOCAL GOVERNMENTS OF
REVENUE FROM STATE AND LOCAL TAXES)

MARCH 22, 1999

Referred to Committee on Taxation

SUMMARY—Revises provisions governing establishment of combined property tax rate.
(BDR 32-706)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to property tax; revising the provisions governing the establishment of combined tax rates to determine compliance with applicable limitations; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND
ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 361 of NRS is hereby amended by adding thereto a
2 new section to read as follows:
3 *The governing bodies of the local governments within a county shall*
4 *not agree upon a combined tax rate that is achieved by a larger local*
5 *government agreeing to transfer money to a smaller local government*
6 *whose boundaries are located within the boundaries of the larger local*
7 *government to enable the smaller local government to lower its tax rate*
8 *to establish a combined tax rate for the county that complies with the*
9 *limitation set forth in NRS 361.453.*
10 **Sec. 2.** The provisions of section 1 of this act do not apply to any
11 combined tax rate established before the effective date of this act.
12 **Sec. 3.** This act becomes effective upon passage and approval.

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