Senate Bill No. 536–Committee on Government Affairs

CHAPTER........

AN ACT relating to property tax; revising the provisions governing the establishment of combined tax rates to determine compliance with applicable limitations; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 361 of NRS is hereby amended by adding thereto a new section to read as follows:

The governing bodies of the local governments within a county shall not agree upon a combined tax rate that is achieved by a larger local government agreeing to transfer money to a smaller local government whose boundaries are located within the boundaries of the larger local government to enable the smaller local government to lower its tax rate to establish a combined tax rate for the county that complies with the limitation set forth in NRS 361.453.

Sec. 2. The provisions of section 1 of this act do not apply to any combined tax rate established before the effective date of this act.

Sec. 3. This act becomes effective upon passage and approval.

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