SENATE CONCURRENT RESOLUTION NO. 19—COMMITTEE ON JUDICIARY

MARCH 4, 1999

Referred to Committee on Judiciary

SUMMARY—Directs Legislative Commission to conduct interim study of methods to encourage corporations and other business entities to organize and conduct business in this state. (BDR R-534)

EXPLANATION - Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be

SENATE CONCURRENT RESOLUTION—Directing the Legislative Commission to conduct an interim study of methods to encourage corporations and other business entities to organize and conduct business in this state.

WHEREAS, The State of Nevada is recognized for its achievements in 1 establishing and maintaining an attractive climate for business entities to organize and conduct business; and

WHEREAS, The State of Nevada has a vital interest in ensuring that 5

business entities continue to enjoy the benefits of organizing and

conducting business in this state; and

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WHEREAS, A comprehensive assessment of the possible methods to encourage corporations and other business entities to organize and conduct business in this state would be beneficial in maintaining and improving the

attractive climate for business entities that exists in this state; and 10

WHEREAS, A comprehensive assessment should include a review of

methods that have helped other states to become more user-friendly to 12

business entities, such as the reduction of certain administrative fees, the 13

expanded use of available technology and the extension of the hours of

operation of the Office of the Secretary of State; and 15

WHEREAS, The establishment of a court of limited jurisdiction to resolve litigation and contractual disputes relating to business entities may promote

17 greater specialization among judges, may ensure that cases and disputes are 18

heard by judges with experience and expertise in complex corporate and

fiduciary matters, may contribute to the development and stability of 20

21 corporate and business law and may ensure consistency in the disposition

of cases and disputes involving business entities; now, therefore, be it

- RESOLVED BY THE SENATE OF THE STATE OF NEVADA. THE ASSEMBLY
- CONCURRING, That the Legislative Commission is hereby directed to
- conduct an interim study of methods to encourage corporations and other
- business entities to organize and conduct business in this state; and be it
- further

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- RESOLVED, That the study must include, without limitation, a comprehensive assessment of:
- Whether any laws concerning business entities should be revised to facilitate the organization of business entities in this state and the conducting of business by business entities in this state; 10
- The administrative fees charged to business entities who organize or 11 12 conduct business in this state;
- The need for expanded use of technology, including, without 13 limitation, electronic filing of documents, to assist the Office of the Secretary of State in maintaining a high level of service for business 15 entities: 16
 - Whether the hours of operation of the Office of the Secretary of State should be extended; and
 - Whether a court of limited jurisdiction should be established to resolve litigation and contractual disputes relating to business entities, and the possible organization of such a court, including, without limitation:
 - (a) The jurisdiction of such a court;
- (b) The manner in which the judges for the court would be selected if 23 such a court were to be established in this state and the qualifications required for such judges; and
- (c) The development of a proposed structure and administration for the 26 court, with consideration given to caseloads, facilities and personnel required for the operation of the court and consideration given to the possible effects on the operation and organization of the other courts in this state: and be it further 30
- RESOLVED, That no action may be taken by the study committee on 31 recommended legislation unless it receives a majority vote of the Senators 32 on the committee and a majority vote of the Assemblymen on the 34 committee; and be it further
- RESOLVED, That the Legislative Commission submit a report of the 35 results of the study and any recommended legislation to the 71st session of the Nevada Legislature.