

SENATE JOINT RESOLUTION NO. 16—SENATORS NEAL
AND JACOBSEN

MARCH 15, 1999

Referred to Committee on Government Affairs

SUMMARY—Proposes to amend Nevada Constitution to permit establishment of corporate state bank. (BDR C-828)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State or on Industrial Insurance: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

SENATE JOINT RESOLUTION—Proposing to amend the Constitution of the State of Nevada to permit the Legislature to establish by special act a corporate state bank.

1 RESOLVED BY THE SENATE AND ASSEMBLY OF THE STATE OF NEVADA,
2 JOINTLY, That sections 1 and 9 of article 8 of the Constitution of the State
3 of Nevada be amended to read respectively as follows:
4 Section ~~1~~ 1. The Legislature shall ***not*** pass ~~no Special Act in any~~
5 ~~manner~~ ***any special act*** relating to corporate powers except for ~~Municipal~~
6 ~~purposes;~~ ***municipal purposes or to establish and provide for a bank***
7 ***owned by the state;*** but corporations may be formed under general laws;
8 and all such laws may from time to time ~~1~~ be altered or repealed.
9 Sec . ~~1~~ 9. The State shall not donate or loan money, or its credit, ***or***
10 subscribe to or be ~~1~~ interested in the Stock of any company, association,
11 or corporation, except corporations formed for educational or charitable
12 purposes ~~1~~ ***or a banking corporation owned by the state.***

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