

ASSEMBLY BILL NO. 120—ASSEMBLYMAN NEIGHBORS

FEBRUARY 13, 2001

Referred to Concurrent Committees on Natural Resources,
Agriculture, and Mining and Ways and Means

SUMMARY—Revises distribution of federal money received by State of Nevada from lease of federal lands. (BDR 26-97)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; revising the provisions governing the distribution of federal money received by this state from the lease of federal lands; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 328.450 is hereby amended to read as follows:
- 2 328.450 1. ~~{The state treasurer shall deposit in the state distributive~~
- 3 ~~school account in the state general fund money received in each fiscal year~~
- 4 ~~pursuant to 30 U.S.C. § 191 in an amount not to exceed \$7,000,000.~~
- 5 ~~—2. Any amount of money}~~ *Money* received in a fiscal year by the state
- 6 treasurer pursuant to 30 U.S.C. § 191 ~~{in excess of \$7,000,000}~~ must be
- 7 deposited in the account for revenue from the lease of federal lands, which
- 8 is hereby created.
- 9 ~~{3.}~~ The interest and income earned on the money in the account, after
- 10 deducting any applicable charges, must be credited to the account.
- 11 2. *The state controller shall, on a quarterly basis, ascertain from*
- 12 *reports received by the state treasurer the portion of money in the*
- 13 *account for revenue from the lease of federal lands attributable to the*
- 14 *extraction of fuels, minerals and geothermal resources in a county and*
- 15 *apportion the money attributable to that county as follows:*
- 16 (a) *Seventy-five percent to the county; and*
- 17 (b) *Twenty-five percent to the school district in that county.*
- 18 3. *Money apportioned to a county pursuant to this section must be:*
- 19 (a) *Deposited by the county treasurer in a special revenue fund; and*
- 20 (b) *Used, at the direction of the board of county commissioners of the*
- 21 *county, for:*



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- 1 (1) *Construction and maintenance of public facilities;*
- 2 (2) *Public services; and*
- 3 (3) *Planning.*
- 4 4. *The state controller shall deposit, at the direction of the board of*
- 5 *trustees of a school district, the money apportioned to the school district*
- 6 *pursuant to this section in:*
- 7 (a) *The fund for the construction of capital projects established by the*
- 8 *board of trustees of the school district pursuant to NRS 354.6113;*
- 9 (b) *The fund for capital projects established by the board of trustees of*
- 10 *the school district pursuant to NRS 387.328; or*
- 11 (c) *Both funds specified in paragraphs (a) and (b).*
- 12 Sec. 2. NRS 328.460 and 328.470 are hereby repealed.
- 13 Sec. 3. This act becomes effective on July 1, 2001.

TEXT OF REPEALED SECTIONS

328.460 Account for revenue from lease of federal lands: Apportionment of money by state controller. The state controller shall apportion money in the account for revenue from the lease of federal lands as follows:

1. Twenty-five percent to the state distributive school account in the state general fund.
2. Seventy-five percent to the counties from which the fuels, minerals and geothermal resources are extracted. Of the amount received by each county, one-fourth must be distributed to the school district in that county.

328.470 Account for revenue from lease of federal lands: Money payable to counties.

1. The state controller shall ascertain from the reports received by the state treasurer the portion of money in the account for revenue from the lease of federal lands attributable to activities in each county and apportion the money payable to counties accordingly.

2. All money received:

(a) By the county treasurer pursuant to this section must be deposited in the general fund of the county or the county school district fund, as the case may be; and

(b) By a county or school district must be used for:

- (1) Construction and maintenance of roads and other public facilities;
- (2) Public services; and
- (3) Planning.

