

ASSEMBLY BILL NO. 153—COMMITTEE ON COMMERCE AND LABOR

(ON BEHALF OF DEPARTMENT OF BUSINESS & INDUSTRY—
REAL ESTATE DIVISION)

FEBRUARY 15, 2001

Referred to Committee on Commerce and Labor

SUMMARY—Clarifies that appraiser who completes statement of visual condition required for federally insured home loan is exempt from provisions governing inspectors of structures. (BDR 54-402)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to real estate; clarifying that an appraiser who completes a statement of visual condition that is required for a federally insured home loan is acting within the scope of his practice as an appraiser and is not subject to the provisions governing inspectors of structures; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 645D.100 is hereby amended to read as follows:
2 645D.100 The provisions of this chapter do not apply to:
3 1. A federal or state employee, or an employee of a local government,
4 who prepares or communicates an inspection report as part of his official
5 duties, unless a certificate is required as a condition of his employment.
6 2. A person appointed to evaluate real estate pursuant to chapter 152 of
7 NRS or NRS 269.125, except as required by the appointing judge.
8 3. A board of appraisers acting pursuant to NRS 269.135.
9 4. A person licensed, certified or registered pursuant to chapter 645,
10 645C or 684A of NRS while he is performing an act within the scope of his
11 license, certification or registration. *For the purposes of this subsection, a*
12 *person licensed, certified or registered pursuant to chapter 645C of NRS*
13 *shall be deemed to be acting within the scope of his license, certification*
14 *or registration while he is performing an appraisal prescribed by federal*
15 *law that requires a statement of visual condition and while he is*
16 *preparing or communicating a report of such an appraisal.*



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- 1 5. A person who makes an evaluation of an improvement as an
- 2 incidental part of his employment for which special compensation is not
- 3 provided, if that evaluation is only provided to his employer for internal
- 4 use within the place of his employment.
- 5 6. A person who provides an estimate of cost, repair or replacement of
- 6 any improvements upon real estate.
- 7 **Sec. 2.** This act becomes effective on July 1, 2001.

