

ASSEMBLY BILL NO. 157—ASSEMBLYMAN PARKS

FEBRUARY 15, 2001

Referred to Committee on Commerce and Labor

SUMMARY—Prohibits reporting agencies from imposing charge to provide consumer reports and related information under certain circumstances. (BDR 52-612)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to consumer reports; prohibiting reporting agencies from imposing a charge to provide consumer reports and related information under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 598C of NRS is hereby amended by adding thereto
- 2 a new section to read as follows:
- 3 *1. Except as otherwise provided in subsection 2, a reporting agency*
- 4 *shall not impose a charge for:*
- 5 *(a) Providing a copy of a consumer report relating to a consumer if*
- 6 *the consumer makes a request for the copy within 60 days after the date*
- 7 *on which any adverse action is taken with respect to the consumer.*
- 8 *(b) Notifying any person designated by a consumer in accordance*
- 9 *with the Fair Credit Reporting Act, 15 U.S.C. § 1681i, as amended, of the*
- 10 *deletion of information contained in the file of the consumer that is*
- 11 *found to be inaccurate or can no longer be verified.*
- 12 *(c) Providing instructions explaining the information presented in a*
- 13 *consumer report.*
- 14 *(d) Providing a letter of disclosure concerning the file of a consumer*
- 15 *to a consumer upon his request if:*
- 16 *(1) The reporting agency has received three or more inquiries*
- 17 *concerning the credit of the consumer; or*
- 18 *(2) The reporting agency has received a report that would add*
- 19 *negative information to the file of the consumer.*
- 20 *2. A reporting agency need only send one letter of disclosure*
- 21 *concerning the files of a consumer to the consumer per calendar year*
- 22 *pursuant to paragraph (d) of subsection 1, even if more than one of the*
- 23 *events described in paragraph (d) of subsection 1 occur during that*



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- 1 *period. If the consumer requests more than one such letter of disclosure*
- 2 *in a calendar year, the reporting agency may charge the consumer not*
- 3 *more than \$8 for each additional letter of disclosure.*

